



Allscripts Closes Netsmart Technologies Transaction

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CHICAGO, April 19, 2016 (GLOBE NEWSWIRE) -- Allscripts Healthcare Solutions (NASDAQ:MDRX), a leader in healthcare IT solutions, today announced that it has completed the [previously announced](#) joint venture that merges the Allscripts Homecare™ business with Netsmart Technologies, Inc. ("Netsmart"). This transaction establishes Netsmart as the largest human services and post-acute technology provider in healthcare.

The joint venture will focus on enhancing human services, post-acute care and outcomes, helping providers respond to evolving compliance and regulatory demands, and improving efficiency and performance. Allscripts Healthcare Solutions, Inc. and GI Partners hold significant ownership positions in the new joint venture.

About Allscripts

Allscripts (NASDAQ:MDRX) is a leader in healthcare information technology solutions that advance clinical, financial and operational results. Our innovative solutions connect people, places and data across an Open, Connected Community of Health™. Connectivity empowers caregivers to make better decisions and deliver better care for healthier populations. To learn more, visit www.allscripts.com, [Twitter](#), [YouTube](#) and [It Takes A Community: The Allscripts Blog](#).

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About Netsmart

Netsmart is healthcare's largest human services and integrated care technology provider. Netsmart technology platforms and expertise are integral to the delivery of outcomes-based services and care to more than 25 million persons nationwide.

Netsmart serves more than 500,000 users in more than 24,000 organizations across all 50 states. Netsmart client communities include behavioral health; addiction treatment; intellectual and developmental disabilities; child and family services; public health; home health and hospice; and vital records.

Netsmart's CareFabric®, a framework of innovative clinical and business solutions and services, supports integrated, coordinated delivery of health services across the spectrum of care.

Netsmart's HIT Value Model™, a vendor-agnostic planning and measurement system, provides a path for health and human services organizations to evaluate where on the healthcare IT spectrum they should focus their efforts, the value associated with that strategic decision and a comparison with peer organizations nationwide.

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About GI Partners

Founded in 2001, GI Partners is a leading middle market private equity firm based in San Francisco. The firm currently manages over \$12 billion in capital commitments through private equity and real estate strategies for recognized institutional investors across the globe. GI Partners' private equity team is active in a number of key sectors, including Technology, Media & Telecommunications, Healthcare, Retail & Leisure, and Business & Financial Services. For more information on GI Partners and its entire portfolio, please visit www.gipartners.com.

