
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) March 1, 2006

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32085
(Commission
File Number)

36-4392754
(IRS Employer
Identification No.)

**222 Merchandise Mart, Suite 2024
Chicago, IL 60654**

Registrant's telephone number, including area code (800) 654-0889.

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 7.01. Regulation FD Disclosure.

Attached as Exhibits 99.1 hereto is an Investor Presentation dated March 2006, which is incorporated herein by reference.

This information is being furnished pursuant to Item 9 of this Report and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and will not be incorporated by reference into any registration statement filed by Allscripts Healthcare Solutions, Inc. under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 2 of Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

ITEM 9.01. Financial Statements, *Pro Forma* Financial Information and Exhibits.

(c) Exhibits:

99.1 Investor Presentation dated March 2006.

EXHIBIT INDEX

The following exhibits are filed herewith:

Exhibit No.

99.1 Investor Presentation dated March 2006.



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Safe Harbor

This presentation may contain forward-looking statements about Allscripts Healthcare Solutions that involve risks and uncertainties. These statements are developed by combining currently available information with Allscripts' beliefs and assumptions. Forward-looking statements do not guarantee future performance. Because Allscripts cannot predict all of the risks and uncertainties that may affect it, or control the ones it does predict, Allscripts' actual results may be materially different from the results expressed in its forward-looking statements. For a more complete discussion of the risks, uncertainties and assumptions that may affect Allscripts, see the Company's Annual Report on Form 10-K for the year ended December 31, 2004, available at www.sec.gov.



Company Overview

Allscripts Provides Clinical Software, Connectivity and Information Solutions To Physicians

- Physicians rely on our products to improve the quality of healthcare they provide
- Our integrated product lines provide clinical information and automate physicians' most basic workflows such as documentation, prescription writing and charge capturing
- We deliver broad and diverse solutions
 - Clinical Solutions Group
 - Physicians Interactive Group
 - Medication Solutions Group



Experienced Management Team

Name	Role	Previous Experience
GLEN TULLMAN	Chief Executive Officer	Enterprise Systems, CCC Information Systems
LEE SHAPIRO	President	Douglas Elliman-Beitler, City Financial Bancorp
JOE CAREY	Chief Operating Officer	HBOC & Company, Enterprise Systems
BILL DAVIS	Chief Financial Officer	Lante Corporation, PriceWaterhouseCoopers
LAURIE MCGRAW	President, Clinical Solutions	IDX, ChannelHealth
MARK THIERER	President, Physicians Interactive	CaremarkRx, IBM
JOHN CULL	President, Medication Services	Federated Foods, Arthur Andersen & Co.



Our Vision

*To Become an **Indispensable** Part of
the Way Physicians Practice Medicine*

*Physicians Control
80% of \$1.8 Trillion
Annual Healthcare Spend*





Our Vision

*To Become an **Indispensable** Part of the Way Physicians Practice Medicine*

We deliver solutions that



Healthcare.



Investment Highlights

- Allscripts is a leading provider of ambulatory EHR solutions, a \$5+ billion market opportunity
- A4 acquisition expands our EHR leadership to small and mid-sized physician practices and provides leading practice management solution
- Emergency department and care management solutions ensure continuity of care from hospital to ambulatory EHR
- Strong financial momentum and revenue visibility provide operating leverage



Fundamental Problem In Healthcare



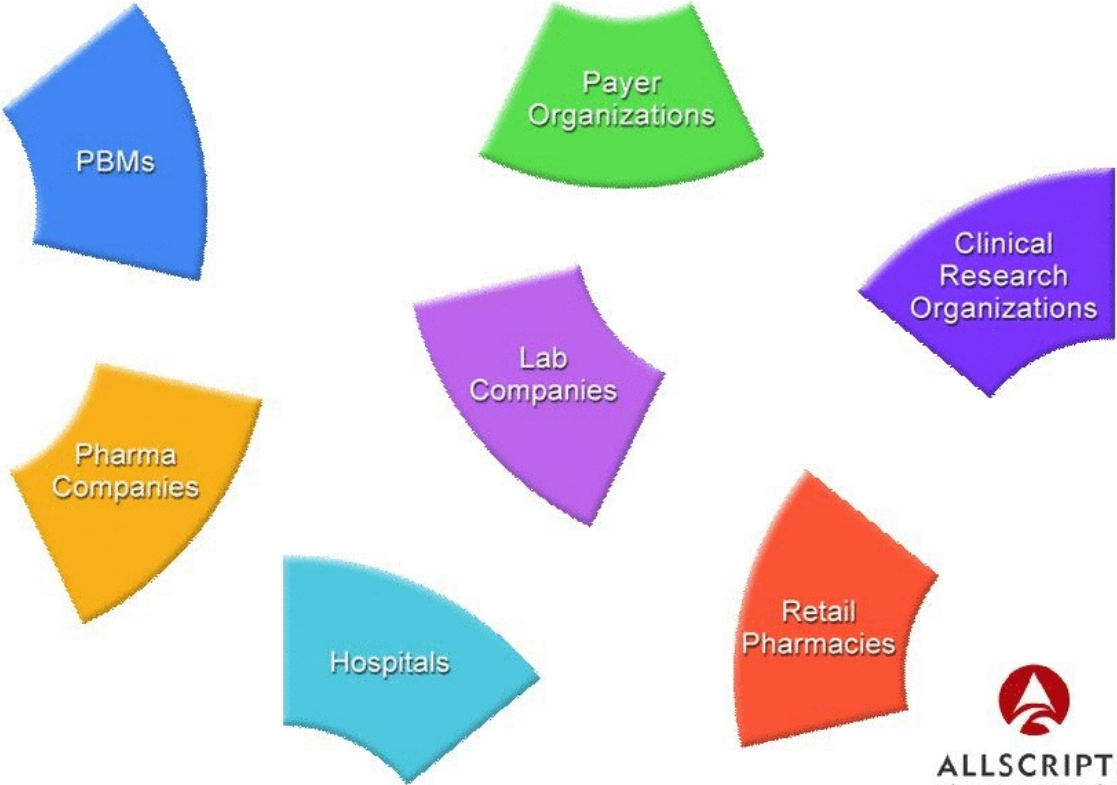
***The U.S. is No.1 in the world in healthcare expenditures,
but no better than 16th in medical outcomes***



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Fundamental Problem In Healthcare





What Is The Solution?

CONNECTING





Large and Growing Market Opportunity

Ambulatory EHR Market is ~\$5+ Billion Opportunity

~550,000 U.S. Physicians

x ~85% Remaining EHR Market Opportunity

x ~\$12,500 Initial Investment per Physician

= ~\$5+ Billion Opportunity

- Small to mid-sized practices represent largest number of physicians
- Practice management solutions provide complementary product offering with significant incremental market opportunity



Allscripts Competitive Strengths

- Significant installed base
- World-class technologies that enable industry-leading solutions
- Rapid return on investment
- Strong partnerships and strategic alliances
- Experienced employee base



Allscripts: The EHR of Choice

Over 2,000 Leading Clinics Nationwide

Academic Medical Groups	Integrated Delivery Networks	Multi-Specialty Groups	Specialty Groups



Delivering Value Through Diversified Solutions





Delivering Results

Reduces/Eliminates Transcription

Central Utah Clinic
\$1M in Savings in Year 1
(\$20K/MD)

Generates Clinical Trial Revenue

Holston Medical Group
\$3M/Yr. in Clinical Trial Revenue

Delivers on Pay for Performance

Facey Medical
\$1.2M P4P Payout
from Blue Cross



Reduces Resources in Medical Records

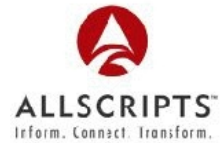
**George Washington Univ.
Medical Faculty Associates**
Reduction of 20 FTEs in
Medical Records

Enhances Documentation

**University of Tennessee
Medical Group**
Avg. Gross Charges Increases
by > \$30/Patient Visit

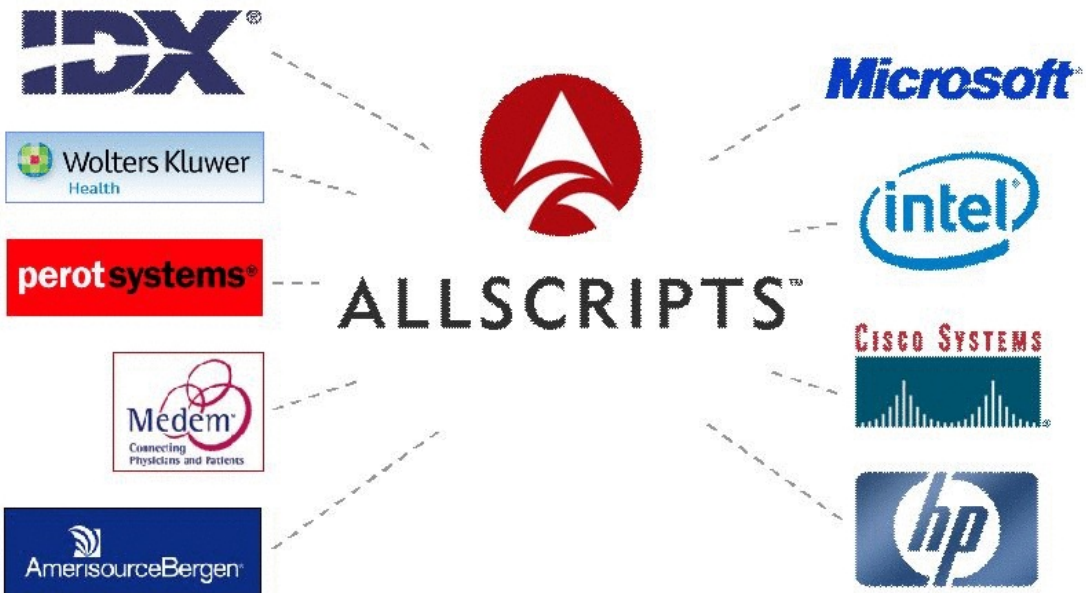
Produces e-Prescribing Savings

Sierra Health
\$5M in Savings via eRx





Strength of Our Partnerships





Renegotiated IDX Agreement

- A win for OUR Customers, IDX/GE, and Allscripts
- Preserves the best attributes of the original agreement
- Allscripts remains preferred choice for IDX customers
- Allscripts can now offer its own integrated EHR and practice management solutions
- Allscripts remains the safe choice for IDX customers with over 140 existing sites

“Physician groups choose Allscripts because of the referencable customer base, leading product, and a successful implementation track record, not because of a piece of paper signed 5 years ago.”





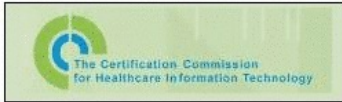
Our Industry Leadership



Leadership Council



Steering Group for Connecting Communities for Health Initiative



Work Group for EHR Certification Process



Founding Member and Named to Executive Committee



Named to HIMSS Ambulatory Steering EHR Committee



Provided Expert Testimony on e-Prescribing





Our Industry Leadership



Leadership Council



Our Leadership Translates into Benefits for Our Clients

Communities for



- George Washington University Medical Faculty Associates Received Prestigious HIMSS Article of the Year Award

World's Top EHR Certification Process



- 2 Clients to Participate in HHS e-Prescribing Pilot - Testing Standards and Interoperability

Founding Member and Named to Executive Committee

- Grant Awarded to Allscripts Client to Test Laboratory Interoperability and Connectivity Standards



Named to HIMSS Ambulatory Steering EHR Committee



Provided Expert Testimony on e-Prescribing



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Leadership In A Revolutionary Market

The New York Times

Health Industry Under Pressure to Computerize

CNN
Allscripts customer Dr. Allison Foley from St. Jude Heritage Medical Group in California was recently featured in a CNN story about the group's use of Allscripts with practices in 11 states.

TIME

"No one will be practicing medicine in America ten years from now without an Electronic Health Record... That's why I believe so strongly in what Allscripts is doing."

– Newt Gingrich; Founder of the Center for Health Transformation

Clinton, Frist Tout Medical Records Bill

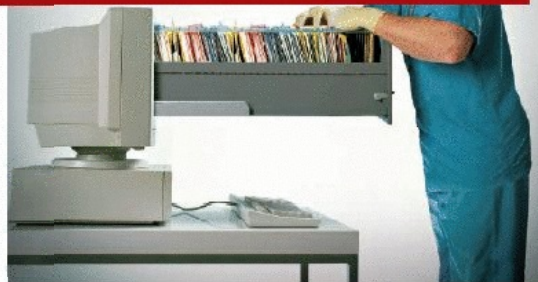
By DEVLIN BARRETT

WASHINGTON -- Hillary Rodham Clinton and Bill Frist, two senators in the mix of speculation about the White House race in 2008, touted a new medical records bill Thursday that they said is necessary to prevent life-threatening mistakes.

Clinton, a Democrat who led President Clinton's unsuccessful push for substantial health care overhaul in the early 1990s, said the standard of record-keeping in the United States remains "in the Dark Ages" at a time when people can easily access a wide range of information on the Internet.



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By BILL SAPIRTO

Once seen as an unexciting, dull career, the medical record, like the patient, has been transformed by technology. In the '90s, it helped figure out a system that allowed insurance claims to be recorded and processed on computers, not paper. It made him a mule.

Now, folks use Allscripts Health Care Solutions, which, with a product that lets doctors and nurses medical practice in-

cluding booking, appointments to online and creating e-prescriptions and, most important, collecting X-rays, lab results and medical histories in one database, accessible to physicians and patients. He thinks he's on the cusp of another transformation. "There is less penetration of information technology in health care than any other major industry," says Tullman. "Somehow, he said, the advent of electronic health records will be as significant as the discovery of penicillin."

But medicine that the health care system needs desperately. Backed by the Bush Administration, pushed by employers and

under pressure to contain costs and increase efficiency, the medical community is finally and eagerly plunging into the new world of electronic health records. In which your personal health information flows up wherever you go—at your doctor's office, the emergency room, the new machine when you leave. "Insurance is at an all-time low," says Scott Peterson, CEO of Centric, an e-health company based in Kansas City, Mo. Centric and Allscripts are racing to provide other pieces of the puzzle. Right now, though,

Unless you get the new urgency to shift to e-health was the past year conference




A4 Acquisition: Strategic Benefits

- **Expand product and service offerings**
 - Fully integrated EHR and practice management solutions for small and mid-sized physician groups
 - Complementary acute care solutions
- **Increase market penetration**
 - Double the size of our salesforce
 - Add over 1,500 physician clinics nationally
- **Accelerate financial performance**
 - Double our clinical software revenues
 - Natural gross margin expansion
 - Accretive on CASH basis in 2006 and on GAAP basis in 2007



Ambulatory Market Share

<i>Segment</i>	<i>EHR</i>	<i>Practice Management</i>
Large Physician Practices (>25)	 ALLSCRIPTS™	
Mid-Sized Physician Practices (10-24)	 ALLSCRIPTS™	  A* HEALTH SYSTEMS™
Independent & Small Physician Practices (<10)	 A* HEALTH SYSTEMS™	 A* HEALTH SYSTEMS™
Specialty Groups	 ALLSCRIPTS™	 A* HEALTH SYSTEMS™

Profitable Leadership In Each Segment





Strategies For Growth

Broaden Physician Base

- Aggressively pursue physician practices in all markets

Enhance Physician Utilization

- In-depth training and customer support

Continue Product Innovation

- Scalable and modular
- Rapid implementation
- Broader functionality

Leverage Brand Recognition

- Publicity and media campaigns
- Government driving awareness

Pursue Strategic Opportunities

- Continue to pursue complementary businesses and assets
- Continue to build strategic relationships



Key Takeaways

1. The time is **now**
2. Our **physician** focus is key to transforming healthcare
3. We are a **leader** in the core growth markets in which we compete
4. Competitive advantage: driving **utilization** and **results**

We're just getting started!



Financial Overview



Proven Track Record

2005 Was A Breakthrough Year for Allscripts!

Record bookings

Record
gross margins

Record revenues

Record
net income

Record backlog

Record cash flows from operations





Proven Track Record

2005 Was A Breakthrough Year for Allscripts!

Record bookings

Record backlog

Record revenues

Record gross margins

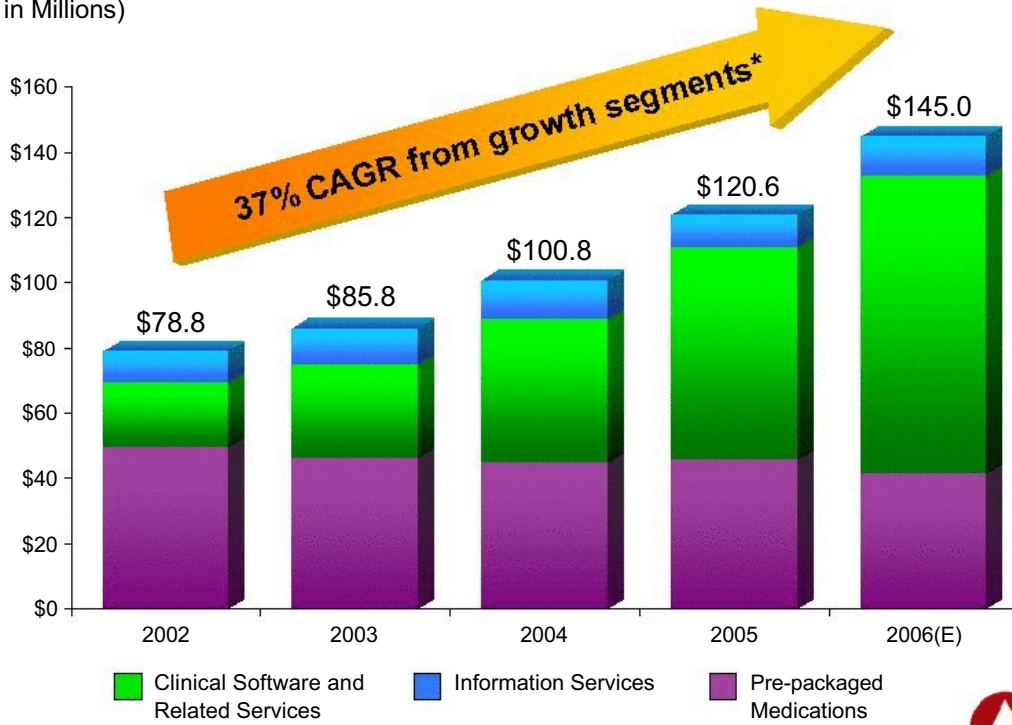
Record net income

Record cash flows from operations



Consistent Revenue Growth

(\$ in Millions)



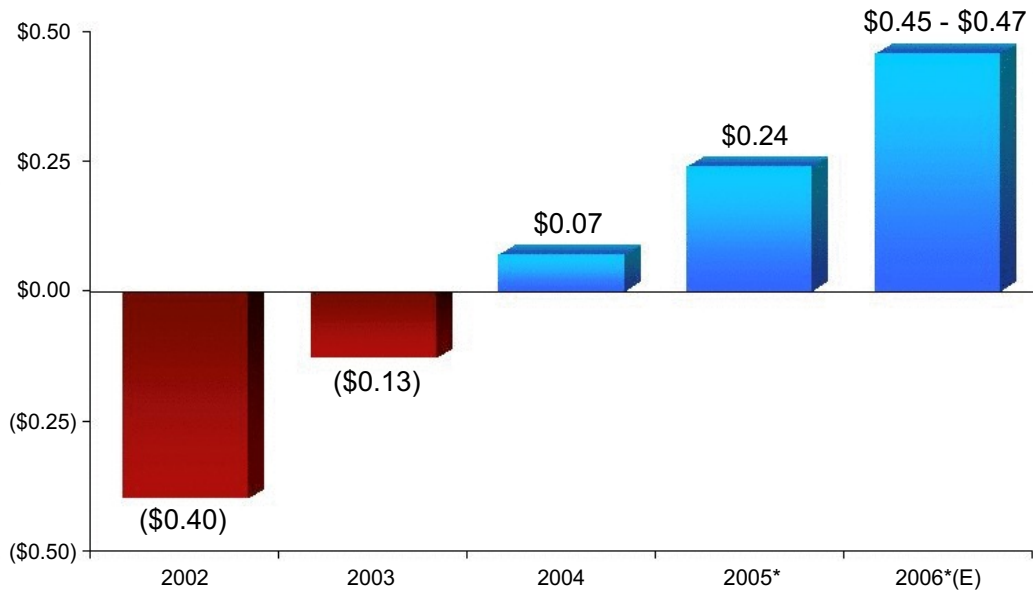
* Growth segments include Clinical Software and Related Services and Information Services



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Operating Leverage Drives Strong Earnings Growth

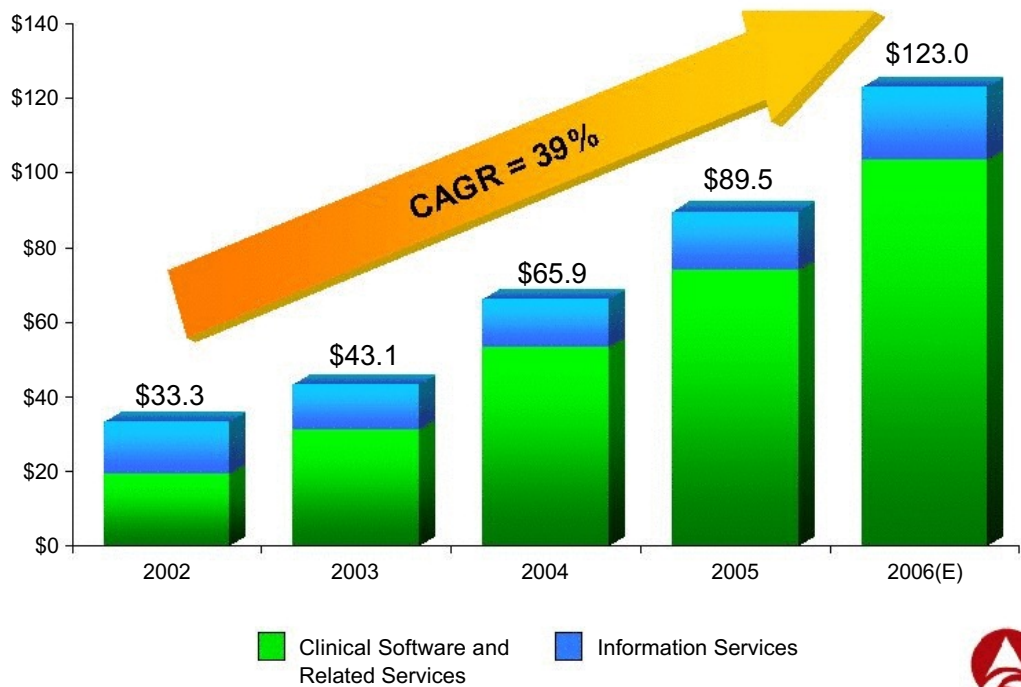


* Excludes stock-based compensation



Solid Bookings Growth

(\$ in Millions)



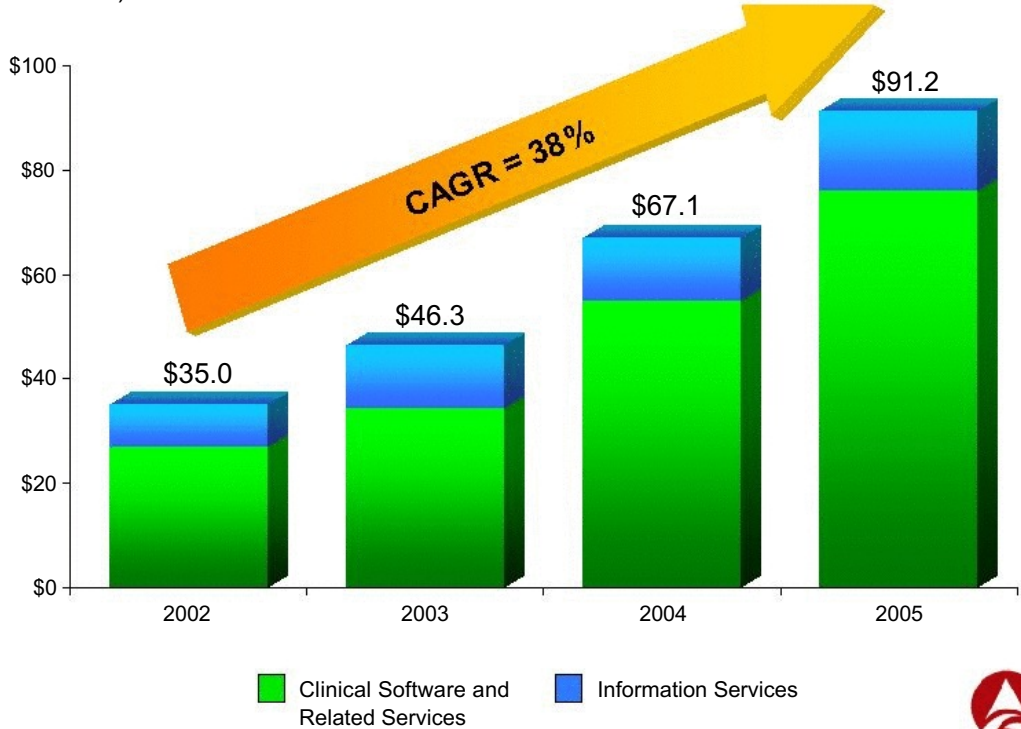
■ Clinical Software and Related Services ■ Information Services





Clear Visibility through Growing Backlog

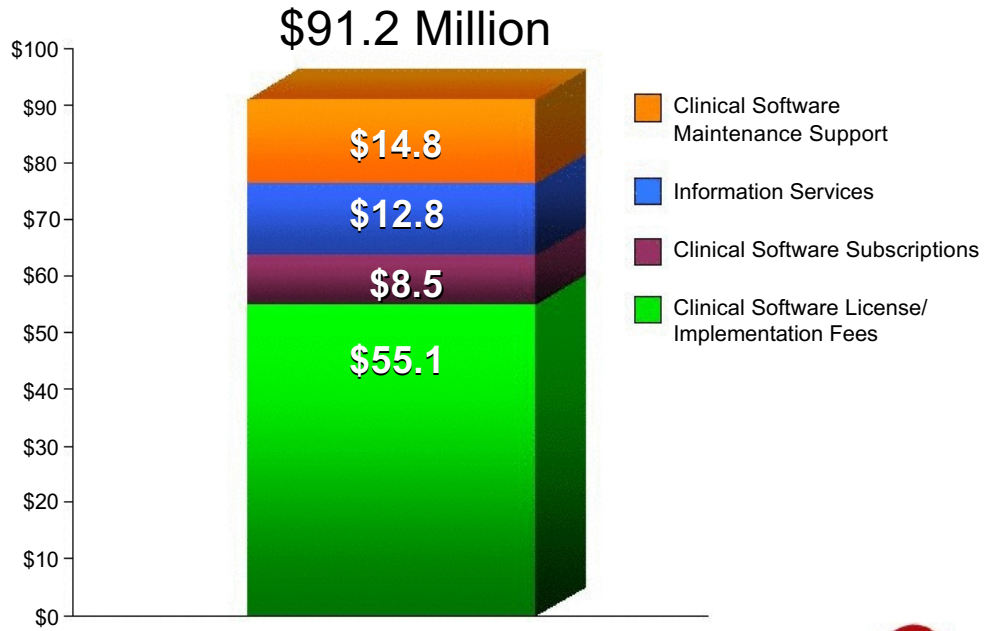
(\$ in Millions)





Diversified Backlog Provides Stability

(\$ in Millions)



As of 12/31/05



A4 Acquisition: Financial Highlights

- Cost: ~ \$275 million
 - \$215 million cash and 3.5 million common shares
- A4 Health Systems delivers strong financial performance
- Enhances revenue mix with a greater emphasis on the clinical software segment
- Accelerate financial performance
 - Accretive to Allscripts on CASH basis in 2006 and on GAAP basis in 2007

Accelerated Growth Through A4

(\$ in Millions)	Nine months ended			
	9/30/04	9/30/05		
	Historical Allscripts	Historical Allscripts	Historical A4	Pro Forma Combined
Revenues:				
Software & Related Services	\$29.8	\$46.9	\$55.9	\$102.8
Prepackaged Medications	35.4	32.8	–	32.8
Information Services	9.3	6.6	–	6.6
Total Revenues	74.5	86.3	55.9	142.2
Gross Profit	30.3	39.2	32.5	71.7
Income from Operations	1.7	6.1	11.3	7.3
EBITDA	5.2	10.9	12.5	23.4
Net Income	<u>\$1.7</u>	<u>\$6.3</u>	<u>\$8.1</u>	<u>\$3.6</u>
Earnings per Share:				
Basic	<u>\$0.04</u>	<u>\$0.16</u>		<u>\$0.07</u>
Diluted	<u>\$0.04</u>	<u>\$0.15</u>		<u>\$0.07</u>



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Financial Strength

(\$ in Millions)

	As of 12/31/05	As of 9/30/05	
	Historical Allscripts	Historical Allscripts	Pro Forma Combined
Cash & Marketable Securities	\$146.1	\$136.0	\$52.5
Accounts Receivable, Net	29.2	26.8	37.6
Other Assets	45.7	45.1	318.7
Total Assets	\$221.0	\$207.9	\$408.8
Accounts Payable & Accrued Liabilities	\$22.4	\$16.0	\$23.4
Deferred Revenue	17.3	15.1	27.3
Convertible Debt	82.5	82.5	82.5
Other Liabilities	0.3	0.4	4.1
Total Liabilities	\$122.5	\$114.0	\$137.3
Stockholders' Equity	98.4	93.9	271.5
Total Liabilities & Stockholders' Equity	\$221.0	\$207.9	\$408.8



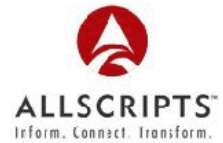
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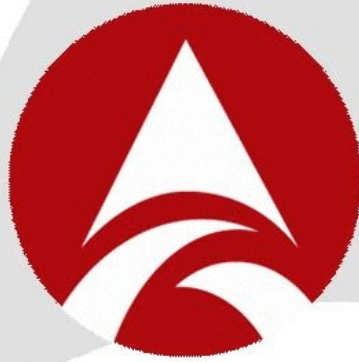


Summary



***Well-positioned
for Growth and
Sustained
Profitability***





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