
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) May 8, 2007

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32085
(Commission
File Number)

36-4392754
(IRS Employer
Identification No.)

**222 Merchandise Mart Plaza, Suite 2024,
Chicago, IL 60654**

Registrant's telephone number, including area code 1-866-358-6869

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On May 8, 2007, the registrant announced its earnings for the three months ended March 31, 2007. Further details are described in the press release issued by the registrant on May 8, 2007, and furnished as Exhibit 99.1 hereto and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press release issued May 8, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

Date: May 8, 2007

By: /s/ William J. Davis
William J. Davis
Chief Financial Officer

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press release issued May 8, 2007

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FOR IMMEDIATE RELEASE

Allscripts Reports First-Quarter 2007 Results

Revenue From Software and Related Services Up 81% Over Prior Year

CHICAGO, IL – May 8, 2007 – Allscripts (Nasdaq: MDRX), the leading provider of clinical software, connectivity and information solutions that physicians use to improve healthcare, today announced results for the three months ended March 31, 2007.

Total revenue for the three months ended March 31, 2007 was \$65.0 million, compared to \$42.2 million for the same period last year. Revenue from software and related services for the three months ended March 31, 2007 was \$51.2 million, compared to \$28.3 million for the same period last year, increasing by approximately 81.0%.

Gross margin percentage was 49.6% for the first quarter of 2007, compared to 47.7% during the first quarter of 2006.

Net income for the three-months ended March 31, 2007 was \$4.5 million, or \$0.08 per diluted share, compared to net income of \$1.3 million, or \$0.03 per diluted share, for the same period last year. Reported net income for the three months ended March 31, 2007 and 2006 reflects deal-related amortization of \$1.5 million and \$0.8 million, respectively, or \$0.02 per share for both reported periods, net of tax, and total stock-based compensation of \$0.4 million and \$0.2 million, respectively, or \$0.01 per share for both reported periods, net of tax.

As of March 31, 2007, the Company had cash and marketable securities of \$90.0 million.

“Allscripts continued to demonstrate our leadership in the most important segments of the healthcare market, helping our clients to streamline and revitalize their clinical and financial operations and transform healthcare across their communities,” said Glen Tullman, Chief Executive Officer of Allscripts. “Our revenue growth, visibility to sales opportunities and solid bottom-line performance give us confidence in our ability to deliver during the remainder of 2007.”

Allscripts will conduct a conference call on Tuesday, May 8, 2007 at 4:30 PM Eastern Time. The conference call can be accessed by dialing 1-888-644-5594 and requesting the Allscripts earnings call, or

via the Internet at www.allscripts.com. A recording of the conference call will be available for a period of two weeks following the call at www.allscripts.com or by calling 1-800-642-1687, ID # 5830038.

About Allscripts

Allscripts is the leading provider of clinical software, connectivity and information solutions that physicians use to improve healthcare. The Company's business units provide unique solutions that inform, connect and transform healthcare. Allscripts award-winning software applications include electronic health records, practice management, e-prescribing, document imaging, emergency department, and care management solutions, all offered through the Company's Clinical Solutions units. Additionally, Allscripts provides clinical product education and connectivity solutions for physicians and patients through its Physicians Interactive™ unit, and medication fulfillment services through its Medication Services unit. To learn more, visit Allscripts on the Web at www.allscripts.com.

This announcement may contain forward-looking statements about Allscripts Healthcare Solutions that involve risks and uncertainties. These statements are developed by combining currently available information with Allscripts beliefs and assumptions. Forward-looking statements do not guarantee future performance. Because Allscripts cannot predict all of the risks and uncertainties that may affect it, or control the ones it does predict, Allscripts' actual results may be materially different from the results expressed in its forward-looking statements. For a more complete discussion of the risks, uncertainties and assumptions that may affect Allscripts, see the Company's 2006 Annual Report on Form 10-K, available through the Web site maintained by the Securities and Exchange Commission at www.sec.gov.

Allscripts Healthcare Solutions, Inc.
Condensed Consolidated Balance Sheets
(amounts in thousands)
(Unaudited)

	March 31, 2007	December 31, 2006
<u>Assets</u>		
Current assets:		
Cash and cash equivalents	\$ 44,221	\$ 42,461
Marketable securities	20,653	14,553
Accounts receivable, net	57,380	55,579
Deferred taxes, net	29,884	27,437
Inventories	4,257	3,247
Prepaid expenses and other current assets	12,980	10,620
Total current assets	<u>169,375</u>	<u>153,897</u>
Long-term marketable securities	25,142	26,024
Fixed assets, net	15,129	14,094
Software development costs, net	15,871	12,285
Intangible assets, net	75,488	78,050
Goodwill	186,846	188,261
Other assets	4,889	4,999
Total assets	<u>\$ 492,740</u>	<u>\$ 477,610</u>
<u>Liabilities and Stockholders' Equity</u>		
Current liabilities:		
Accounts payable	\$ 7,585	\$ 9,294
Accrued liabilities	24,049	26,546
Deferred revenue	43,562	35,549
Current portion of long-term debt	263	258
Total current liabilities	<u>75,459</u>	<u>71,647</u>
Long-term debt	85,373	85,441
Deferred income taxes	3,297	3,915
Other liabilities	4,729	357
Total liabilities	<u>168,858</u>	<u>161,360</u>
Stockholders' equity	<u>323,882</u>	<u>316,250</u>
Total liabilities and stockholders' equity	<u>\$ 492,740</u>	<u>\$ 477,610</u>

Allscripts Healthcare Solutions, Inc.
Condensed Consolidated Statements of Operations
(amounts in thousands, except per-share amounts)
(Unaudited)

	Three Months Ended	
	March 31,	
	2007	2006
Revenue:		
Software and related services	\$ 51,240	\$ 28,314
Prepackaged medications	10,229	11,510
Information services	3,553	2,380
Total revenue	<u>65,022</u>	<u>42,204</u>
Cost of revenue:		
Software and related services	22,382	11,481
Prepackaged medications	8,308	9,326
Information services	2,059	1,272
Total cost of revenue (a)	<u>32,749</u>	<u>22,079</u>
Gross profit	<u>32,273</u>	<u>20,125</u>
Operating expenses:		
Selling, general and administrative expenses (b)	22,374	16,808
Amortization of intangibles	2,576	1,370
Income from operations	<u>7,323</u>	<u>1,947</u>
Interest expense	(933)	(895)
Interest income and other, net	1,037	1,081
Income before income taxes	7,427	2,133
Income taxes	(2,960)	(810)
Net income	<u>\$ 4,467</u>	<u>\$ 1,323</u>
Net income per share – basic	<u>\$ 0.08</u>	<u>\$ 0.03</u>
Net income per share – diluted	<u>\$ 0.08</u>	<u>\$ 0.03</u>
Weighted average shares of common stock outstanding used in computing basic net income per share	<u>54,639</u>	<u>44,903</u>
Weighted average shares of common stock outstanding used in computing diluted net income per share (c)	<u>64,462</u>	<u>47,974</u>

- (a) Includes stock-based compensation of \$82 and \$0 for the three months ended March 31, 2007 and 2006, respectively.
- (b) Includes stock-based compensation of \$574 and \$407 for the three months ended March 31, 2007 and 2006, respectively.
- (c) Weighted average diluted shares for the three months ended March 31, 2007 include 7,329 common shares related to the Company's 3.5% Senior Convertible Notes. Such shares were antidilutive for the three months ended March 31, 2006. Interest expense, net of tax, totaling \$523 has been added back to net income for the net income per diluted share calculation for the three months ended March 31, 2007.