
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) May 16, 2007

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32085
(Commission
File Number)

36-4392754
(IRS Employer
Identification No.)

**222 Merchandise Mart, Suite 2024
Chicago, IL 60654**

Registrant's telephone number, including area code 1-866-358-6869

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 7.01. Regulation FD Disclosure.

Attached as Exhibit 99.1 hereto is an Investor Presentation dated May 2007, which is incorporated herein by reference.

This information is being furnished pursuant to Item 9 of this Report and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and will not be incorporated by reference into any registration statement filed by Allscripts Healthcare Solutions, Inc. under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 2 of Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

ITEM 9.01. Financial Statements, *Pro Forma* Financial Information and Exhibits.

(d) Exhibits:

99.1 Investor Presentation dated May 2007

EXHIBIT INDEX

The following exhibits are filed herewith:

Exhibit No.

99.1 Investor Presentation dated May 2007.

Allscripts Investor Presentation

May, 2007





Safe Harbor

This presentation may contain forward-looking statements about Allscripts Healthcare Solutions that involve risks and uncertainties. These statements are developed by combining currently available information with Allscripts' beliefs and assumptions. Forward-looking statements do not guarantee future performance. Because Allscripts cannot predict all of the risks and uncertainties that may affect it, or control the ones it does predict, Allscripts' actual results may be materially different from the results expressed in its forward-looking statements. For a more complete discussion of the risks, uncertainties and assumptions that may affect Allscripts, see the Company's Annual Report on Form 10-K for the year ended December 31, 2006, available at www.sec.gov.





Our Mission

To be the Leading Provider
of Clinical Software,
Connectivity & Information
Solutions to Physicians



ALLSCRIPTS™
Inform. Connect. Transform.



About Allscripts

- ▶ 950+ Employees & Growing
- ▶ Solid Financials (Nasdaq: MDRX)
- ▶ Established Leader in Healthcare IT Market
 - ▶ Electronic Health Records
 - ▶ Practice Management
 - ▶ e-Prescribing
 - ▶ Document Imaging
 - ▶ Personal Health Records
 - ▶ Connectivity Solutions
 - ▶ Emergency Department Information System
 - ▶ Case Management





Where We Are . . .

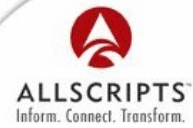
Our Healthcare Scorecard

\$2.2 Trillion Spent in Healthcare

\$700 Billion in Waste

98,000 Deaths from Medical Errors

7,000 Deaths from Medication Errors





Why Physicians?

Traditional View



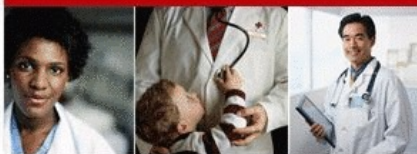
Healthcare Revolves Around the Hospital

Our View

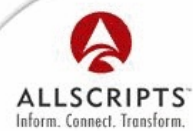


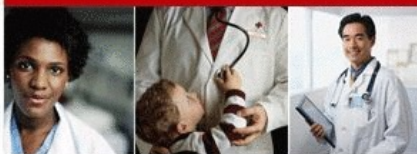
Healthcare Revolves Around the Physician





The Status Quo: Cost & Risks





What Will It Take to Get There?



Inform.



Connect.



Transform.



ALLSCRIPTS™
Inform. Connect. Transform.



The Ambulatory Physician Market

➤ **Electronic Health Record (EHR) Market = ~ \$5 Billion**

~ 550,000 U.S. Physicians

x 80% EHR Market Opportunity

x ~\$12,000 Initial Investment/Physician

= ~\$5 Billion Opportunity

➤ **Practice Management (PM) Market = ~ \$1 Billion/Yr.**

~10% to 20% of PM Systems Replaced/Yr.

➤ **Software Maintenance Agreement (SMA) = ~ \$1 Billion/Yr.**

➤ **Transactions = ~ \$1 to 2 Billion/Yr.**





Leadership Across the Market

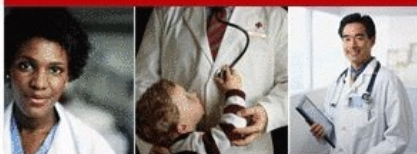
Segment	Offering	Primary Competitors
Enterprise (>200 MDs)	TouchWorks™	Epic
Large Physician Practices (25<200 MDs)	TouchWorks™	Quality Systems
Mid-Sized Physician Practices (10-24 MDs)	HealthMatics™	Misys, Sage, Eclinical, GE
Small Physician Practices (3<10 MDs)	HealthMatics™	Variety of Small Players
Independent Physician Practices (1-2 MDs)	eRx NOW™ HealthMatics™	Variety of Small Players



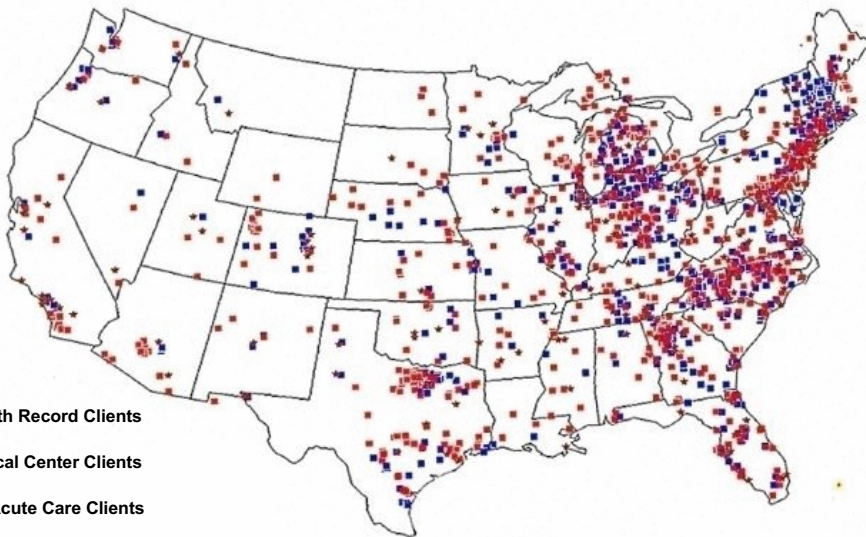
Why We Win...

- ▶ Our Footprint: Significant Installed Base / Strong Reference Sites
- ▶ Our People: Experienced Employees Who Care
- ▶ Our Solutions: World-Class Industry-Leading Technologies
- ▶ Our Leadership: Standards, National Initiatives, and Innovation
- ▶ Our Partners: Strong Partnerships and Strategic Alliances
- ▶ Our Ability To Deliver Results: Rapid Deployment and ROI





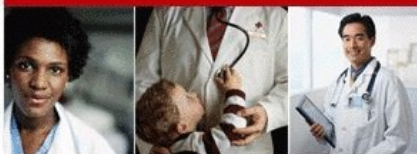
Significant National Footprint Allscripts Across the U.S.



- Electronic Health Record Clients
- ★ Academic Medical Center Clients
- Hospitals and Acute Care Clients

30,000+ Physicians and 400 Hospitals
Across the U.S.





The EHR of Choice

Academic Medical Groups



Integrated Delivery Networks



Multi-Specialty Groups



Specialty Groups





Why Now?



“If all we did was provide excellent patient care to sick patients who walked through our doors, I am convinced we would be out of business in five years.”

- Jerry Miller, MD
Chief Executive Officer
Holston Medical Group





Delivering Results

Reduces/Eliminates Transcription

Central Utah Clinic
\$1M in Savings in Year 1 (\$20K/MD)

Generates Clinical Trial Revenue

Holston Medical Group
\$3M/Yr. in Clinical Trial Revenue

Delivers on Pay for Performance

Facey Medical
\$1.2M P4P Payout from Blue Cross

"THE EHR THAT
PAYS YOU BACK"

Reduces Resources in Medical Records

George Washington Univ. Medical Faculty Associates
Reduction of 20 FTEs in Medical Records

Enhances Documentation

University of Tennessee Medical Group
Avg. Gross Charges Increases by > \$30/Patient Visit

Produces e-Prescribing Savings

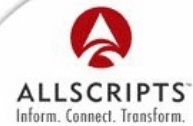
Sierra Health
\$5M in Savings via eRx

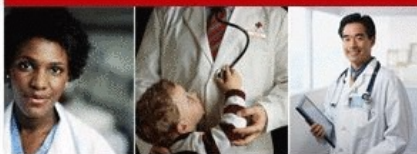




The Future... Drivers in the Market

- Role of the Federal Government
- Standards/Certification
- Consumerism
- Content, Content, Content
- Pay for Performance/Pay for Quality
- Interoperability/Connect

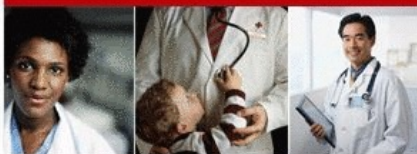




Shifting the Focus from a Silo...



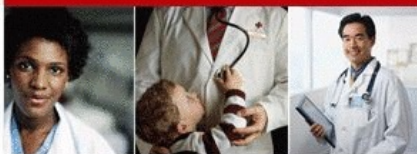
ALLSCRIPTS™
Inform. Connect. Transform.



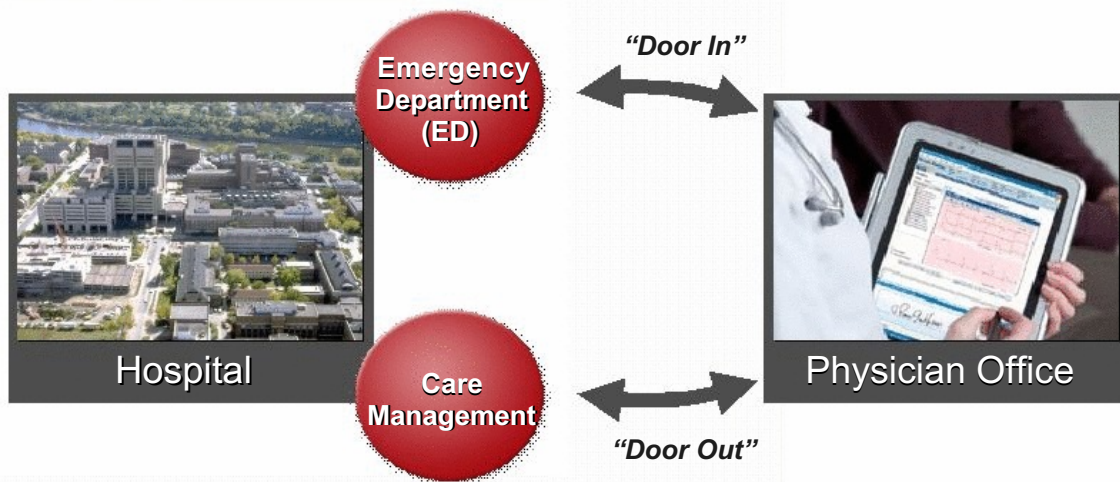
...to a Connected System



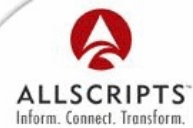
ALLSCRIPTS™
Inform. Connect. Transform.



Connecting to the Hospital



The "Door In" and the
"Door Out" of the Hospital





Leadership



"There are three ways to handle change. You can fight it and die; accept it and survive; or lead it and prosper."

- Mike Leavitt
Secretary of HHS





Leadership
Advancing Patient Safety

Introducing:

**The National ePrescribing Patient Safety Initiative
(NEPSI)**

A Coalition of the Nation's Most Prominent Technology Companies,
Healthcare Benefit And Medical Provider Organizations

Dedicated to improving patient safety by providing
free electronic prescribing for every physician in America





NEPSI Coalition Sponsors

National Sponsors



Technology Sponsors



Health Benefit Sponsors



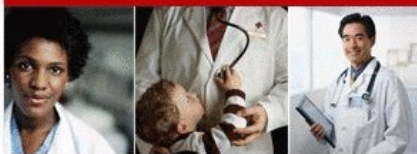
Blue Cross Blue Shield of New Jersey
Making Healthcare Work.

Search Sponsor



Connectivity Sponsors





Regional Supporters

Advocate Health Care





Key Takeaways

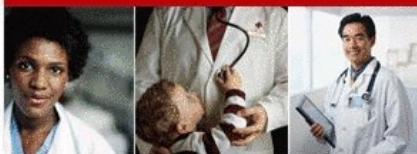
1. The time is **now**
2. Our **physician** focus is key to transforming healthcare
3. We are a **leader** in the core growth markets in which we compete
4. Competitive advantage: driving **utilization** and **results**



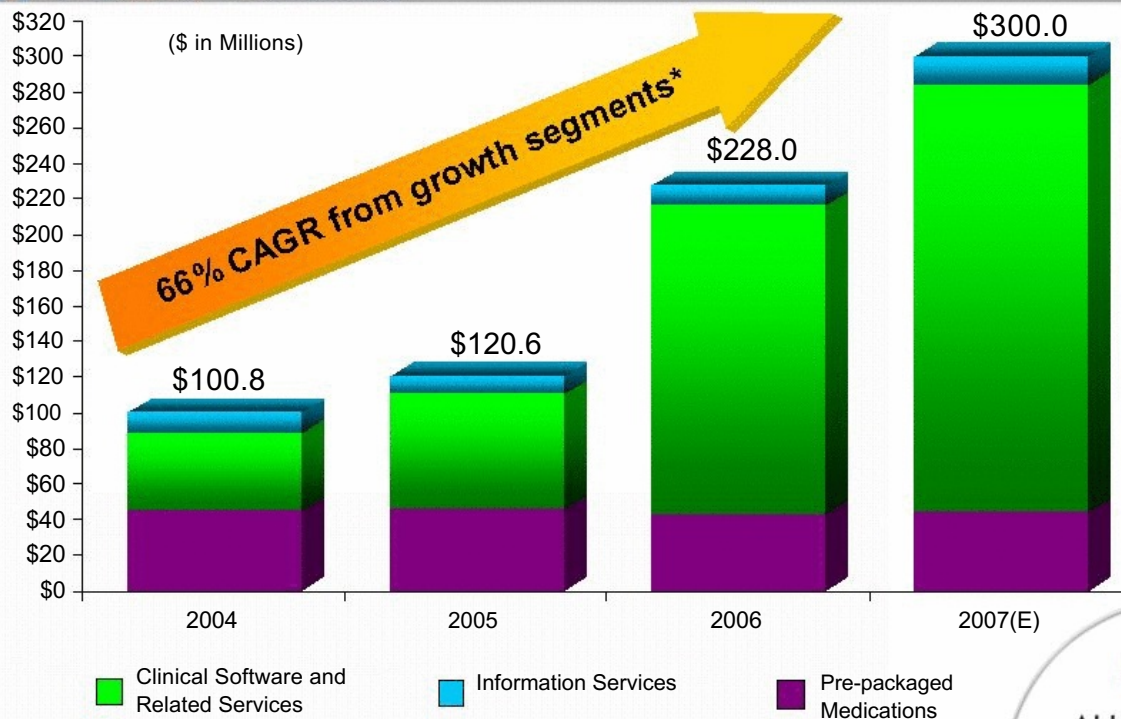


Financial Overview

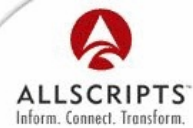




Growth Segments

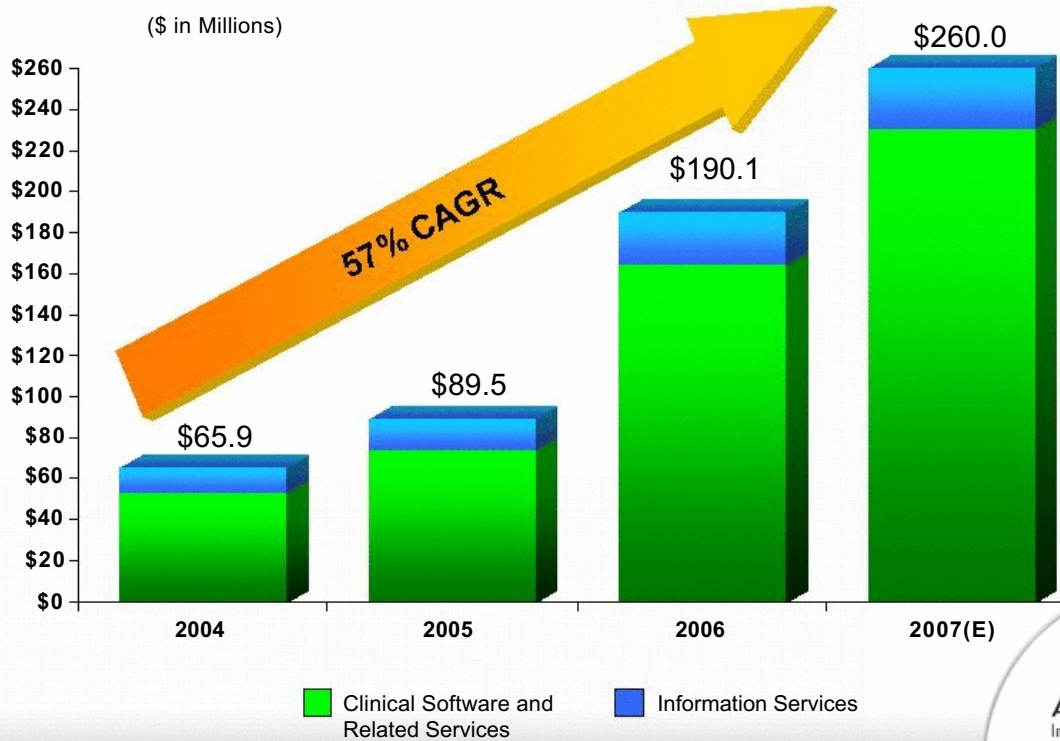


* Growth segments include Clinical Software and Related Services and Information Services





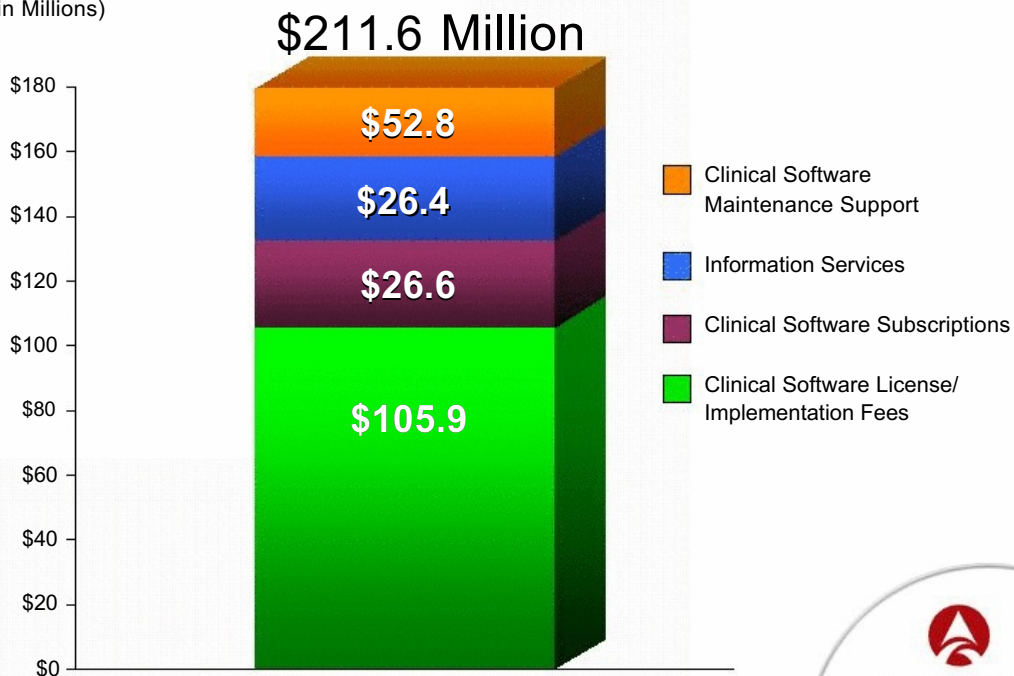
Solid Bookings Growth





Diversified Backlog Provides Stability

(\$ in Millions)



As of 03/31/06





2007 Guidance

(\$ in Millions, except per share amounts)

	2005	2006	2007 (E)
Revenues:			
Software & Related Services	\$65.2	\$173.5	\$240.0
Prepackaged Medications	45.6	43.7	44.0
Information Services	9.8	10.8	16.0
Total Revenues	\$120.6	\$228.0	\$300.0
Gross Profit	54.9	116.0	160.5
Gross Profit %	45.5%	50.9%	53.5%
Income from Operations	9.2	19.9	42.5
Net Income	\$6.0	\$11.9	\$26.0
Weighted Average Shares Outstanding (Diluted)	43.1	53.4	65.2
Earnings per Share (Diluted)	\$0.14 ⁽¹⁾	\$0.22	\$0.42 to \$0.44

(1) 2005 has been adjusted for income taxes to provide for comparability:

\$9.7 MM Net Income, or \$0.23 per diluted share, as reported less 38% taxes (\$3.7 MM) = \$6.0 MM, or \$0.14 per diluted share



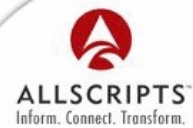


Impact of Convertible Debt

(\$ in Millions, except per share)

Impact of Convertible Debt
(for illustrative purposes only)

	2006		2007	
	Non-Converted	Converted	Non-Converted	Converted
GAAP Net Income	\$11.9	\$11.9	\$26.0	\$26.0
Adjustments:				
Add Back Interest Expense		3.5		3.5
Tax Effect of Interest Add-back @ 40%		(1.4)		(1.4)
Adjusted GAAP Net Income	\$11.9	\$14.0	\$26.0	\$28.1
Diluted Shares Outstanding	53.4	53.4	57.9	57.9
Add: Convertible Debt Shares		7.3		7.3
Adjusted Diluted Shares	53.4	60.7	57.9	65.2
GAAP Earnings Per Share	\$0.22	\$0.23	\$0.45	\$0.43
	Convertible Debt Anti-dilutive in 2006		Convertible Debt Dilutive in 2007	





2007 Earnings Metrics Adjusted Earnings

(\$ in Millions)

	<u>2005</u>	<u>2006</u>	<u>2007 (F)</u>
GAAP Net Income	\$6.0	\$11.9	\$26.0
Acquisition-Related Amortization, net of taxes @ 40%	1.1	6.4	6.2
Stock-Based Compensation, net of taxes @ 40%	<u>0.4</u>	<u>1.4</u>	<u>3.5</u>
Adjusted Earnings	\$7.5	\$19.7	\$35.7
<i>Weighted Average Shares Outstanding (Diluted)</i>	43.1	53.4	65.2
GAAP Earnings Per Share (Diluted)	<u>\$0.14</u>	<u>\$0.22</u>	<u>\$0.42 to \$0.44</u>
Adjusted Earnings Per Share (Diluted)	<u>\$0.17</u>	<u>\$0.37</u>	<u>\$0.58 to \$0.60</u>





Financial Strength

(\$ in Millions)	<u>As of 12/31/05</u>	<u>As of 03/31/06</u>
Cash & Marketable Securities	\$146.1	\$90.0
Accounts Receivable, Net	29.2	57.4
Other Assets	45.7	342.6
Total Assets	<u>\$221.0</u>	<u>\$490.0</u>
Accounts Payable & Accrued Liabilities	\$22.4	\$31.6
Deferred Revenue	17.3	43.6
Long-term Debt	82.5	85.4
Other Liabilities	0.4	5.5
Total Liabilities	<u>\$122.6</u>	<u>\$166.1</u>
Stockholders' Equity	98.4	323.9
Total Liabilities & Stockholders Equity	<u>\$221.0</u>	<u>\$490.0</u>





***Well-Positioned
for Growth and
Sustained
Profitability***



Allscripts Healthcare Solutions, Inc.

