UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 8, 2005

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 000-32085 (Commission File Number) 36-4392754 (IRS Employer Identification No.)

222 Merchandise Mart, Suite 2024 Chicago, IL 60654

Registrant's telephone number, including area code (312) 506-1200.

N/A

(Former name or former address, if changed since last report)

follow	Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the ving provisions (see General Instruction A.2. below):
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01. Regulation FD Disclosure.

Attached as Exhibits 99.1, 99.2, 99.3, 99.4 and 99.5 hereto are Investor Day Presentations dated September 8, 2005, which are incorporated herein by reference.

This information is being furnished pursuant to Item 9 of this Report and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and will not be incorporated by reference into any registration statement filed by Allscripts Healthcare Solutions, Inc. under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 3 of Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

ITEM 9.01. Financial Statements, *Pro Forma* Financial Information and Exhibits.

(c) Exhibits:

- 99.1 Investor Day Presentation 1 dated September 8, 2005
- 99.2 Investor Day Presentation 2 dated September 8, 2005
- 99.3 Investor Day Presentation 3 dated September 8, 2005
- 99.4 Investor Day Presentation 4 dated September 8, 2005
- 99.5 Investor Day Presentation 5 dated September 8, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

Date: September 8, 2005

By: /S/ WILLIAM J. DAVIS

William J. Davis Chief Financial Officer

EXHIBIT INDEX

The following exhibits are filed herewith:

Exhibit No.	
99.1	Investor Day Presentation 1 dated September 8, 2005.
99.2	Investor Day Presentation 2 dated September 8, 2005.
99.3	Investor Day Presentation 3 dated September 8, 2005.
99.4	Investor Day Presentation 4 dated September 8, 2005.
99.5	Investor Day Presentation 5 dated September 8, 2005.





Agenda

9:00 - 9:30am Allscripts Overview

9:30 – 10:15am Best Practices: Clinical Automation at George

Washington University/Medical Faculty Associates

10:15 - 10:30am Break

10:30 - 11:15am A Day in the Life of the Electronic Physician

11:15 - 11:45am Financial Overview

11:45am – 12:00pm Sales Process Overview

12:00 - 1:30pm Lunch and Panel Discussion with Q&A

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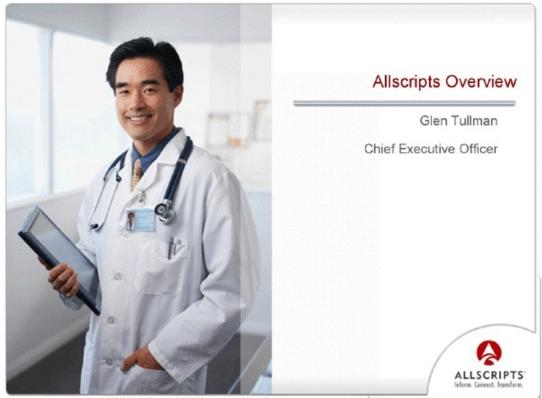


Safe Harbor

This presentation may contain forward-looking statements about Allscripts Healthcare Solutions that involve risks and uncertainties. These statements are developed by combining currently available information with Allscripts' beliefs and assumptions. Forward-looking statements do not guarantee future performance. Because Allscripts cannot predict all of the risks and uncertainties that may affect it, or control the ones it does predict, Allscripts' actual results may be materially different from the results expressed in its forward-looking statements. Allscripts assumes no responsibility for updating any such forward looking statements. For a more complete discussion of the risks, uncertainties and assumptions that may affect Allscripts, see the Company's 2004 Annual Report on Form 10-K, available at www.sec.gov or on our website.









Key Takeaways

- 1. The Time is Now
- 2. Our Physician Focus = Key to Transforming Healthcare
- 3. We are the Leader in Growth Markets We Compete In
- 4. Competitive Advantage = Driving <u>Utilization</u> and <u>Results</u>

We're Just Getting Started ☺





- > From Healthcare to Health
 - ➤ Moving Outside of 4 Walls of Hospital
 - > Prevention, Education, Disease Management
 - ➤ Physicians Return to Leadership Role
 - Move From EMR to EHR





- ➤ Healthcare as a Business
 - > Patients as Consumers Take Charge
 - > ROI
 - ➤ The EHR is Becoming a "Standard of Care"
 - ➤ Decisions Driven by Business/Economics



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- New Reality for Pharma
 - > Take Two of These and Don't Call Me in the Morning . . .
 - Changing Economics
 - ➤ First Decreases in Sales Force (Detail Reps)
 - ➤ Adherence/ Compliance
 - > Pharma Required to Adopt After Market Surveillance

Page 6





- ➤ Community" Versus "Silos"
 - ➤ Secretary Leavitt's "Train Tracks" for Interconnectivity
 - ➤ CCR/CDA

The Bottom Line: Healthcare is Coming Together





A Different Perspective...

Traditional View



Healthcare Revolves Around the <u>Hospital</u>

Our View



Healthcare Revolves
Around the
Physician





The Time is Now...



"If all we did was provide excellent patient care to sick patients who walked through our doors, I am convinced we would be out of business in five years."

Jerry Miller, MD
 Chief Executive Officer
 Holston Medical Group



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Our Vision

To Become an Indispensable Part of the Way Physicians Practice Medicine

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What Our Products Actually Do . . .

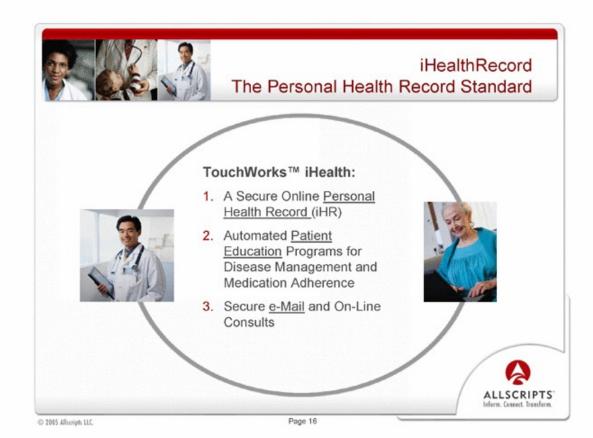
- ➤ Reach 20,000 MDs with Drug Recall Information
- ➤ The Ability to Educate 10,000 MDs by Tomorrow Morning
- > Decisions Based on Real-Time Evidence-Based Data
- ➤ Health vs. Healthcare With Physician Directed Information

Inform-Connect-Transform Making the Impossible Possible











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The Opportunity Physicians Interactive

MD/Patient Education Market

- ➤ Pharma Industry Marketing Spend = \$15 Billion/Year
- ➤ Current Market for Online Product Education ~\$250mm
- ➤ 43% of Pharma Detail Calls End at Receptionist
- ➤ 50% of Detail Calls Last < 2 Minutes





The Opportunity EHR Market

Electronic Health Record Market

- ➤ \$6 Billion Market
- ➤ Tools & Technology are Better, Less Expensive
- ➤ Physicians Willingness to Adopt Technology
- ➤ Proven, Measurable ROI



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Converting Opportunity into Results

Allscripts Wildly Important Goals (WIGs)

- 1. Capture Market Share
- 2. Increase Utilization
- 3. Meet Financial Commitments





The Allscripts Advantage Physicians Interactive

- ➤ Blue-Chip Client Base
- > Portfolio of Solutions
- ➤ <u>Leadership</u> in Adherence/ Compliance
- ➤ Proven Return-On-Investment





Market Share Physicians Interactive

- ➤ Blue-Chip Client Base
 - > 39 Pharmaceutical, Biotech & Medical Device Companies
 - ➤ 8 of Top 10 Pharmaceutical Companies
- ➤ More Programs Delivered
 - ▶ 400 Programs for 100 Brands
 - 59 International Programs in 8 Countries
- Significant Traction with Physicians
 - ➤ 60,000 Unique Physician Participants in U.S.
 - > 300,000 Educational Sessions Completed





The Allscripts Advantage EHR Market

- ➤ Blue-Chip Client Base
- Modular Approach
- Proven Process for <u>Rapid Implementation</u>
- ➤ <u>Leadership</u> in National Initiatives
- ➤ Top Rated in Every Industry Evaluation
- With IDX Partnership, Preferred Access to 70% of <u>Large Groups</u>





Market Share EHR Market - Segmentation

Market Segment

- > 25 Physicians
- ➤ 10 to 24 Physicians
- < 10 Physicians</p>
- Specialties

Status

- Leader
- Competitive
- Evolving
- Leader

12 Month Management Objective:

Profitable Leadership In Each Segment (Buy, Build or Partner)

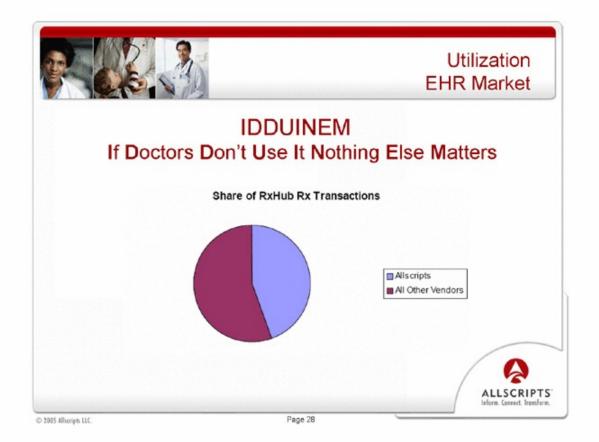




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Utilization EHR Market

Transcription/Documentation

- Central Utah Clinic: Independently Documents S1M in Savings in First Year (\$20K/MD)

Medical Records

- George Washington Univ. Medical Faculty Assoc.: Reduction of 20 FTEs in Medical Records

Clinical Trials

- Holston Medical Group: Generates \$3M/Yr. in Clinical Trial Revenue

"The EHR That Pays You Back"

Charges

- University of Tennessee Medical Group: Increases Avg. Gross Charges by > \$30/Patient Visit

Pay for Performance

- Facey Medical: Receives \$1.2M P4P Payout from Blue Cross

E-Prescribing

- Sierra Health: Achieves \$5M in Savings via eRx





Centers of Excellence: Sierra Health

Action

- Increased Generic Use from 59% to 66%
- Reduce Medical Records Staff by 40 FTEs
- Reduced Transcription Costs Reduced Chart Pulls by 97%

Impact

- > \$5,000,000/Yr.
- > \$950,000/Yr.
- > \$842,000/Yr.



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Leadership



"There are three ways to handle change. You can fight it and die; accept it and survive; or, lead it and prosper."

> - Mike Leavitt Secretary of HHS June 2005



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Leadership

The New york Times

Health Industry Under Pressure to Computerize

Clinton, Frist Tout Medical Records Bill

By DEVLIN BARRETT

WASHINGTON - Hillary Rodham Clinton and Bill Frist, two senators in the mix of Thursday that they said is necessary to prevent life-threatening mistakes.

The Washington Post

President Clinton's unsuccessful push for substantial health care overhaul in the early 1990s, said the standard of record-keeping in the United States remains "In the Dark Ages" at a time when people can easily access a wide range of information on the Internet.



CIN

Allscripts customer Dr. Allison Foley from St. Jude Hestinge Medical Group in Fullertos. California was recently firstnered in a CNN story on e-prescribing. St. Jude Heritinge Medical Group in a multi-spectably group particle with 102 physicians in Fullertos, CA with particles in 11 locations. When Vision was pail.

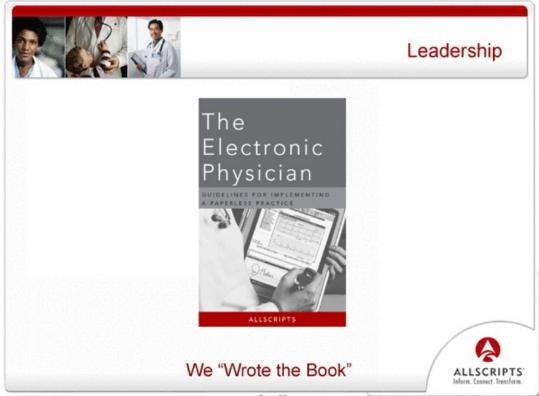
"multiparticles in 11 locations." When Vision was pail.

"multiparticles in 11 locations in of 2d 3 1,600 patterns on the particles within two hours. They value the comparticles within a year.

TIME



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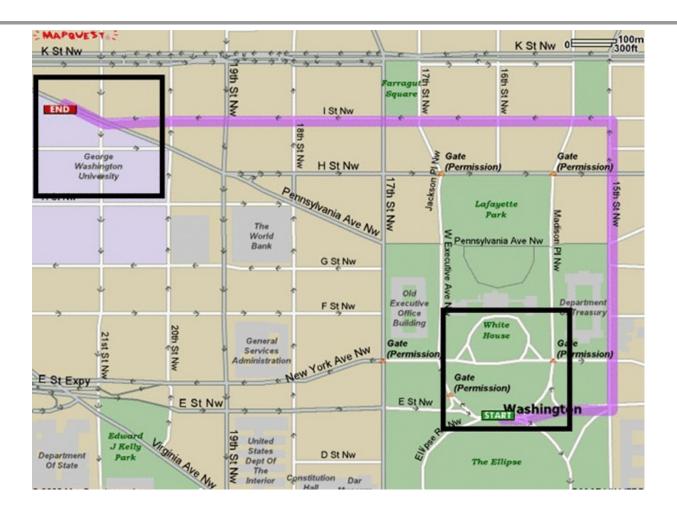
Best Practices:

Clinical Automation at George Washington University Medical Faculty Associates

Steve Badger
Chief Executive Officer
September 8, 2005



- Background on George Washington University Medical Faculty Associates
- What Do Senate Majority Leader Bill Frist and Senator Hillary Clinton Have in Common?
- From 0 to 100 in 28
- Results, Results, Results





Background Medical Faculty Associates

- Largest Multi-Subspecialty Physician Practice in Washington, DC
 - Affiliated with George Washington University
 - Over 1,500 Patients/Day
- 41 Specialties
- Over 300 Healthcare Providers
- Over 400 Residents/Fellows
- Over 700 Support Staff



MEDICAL FACULTY ASSOCIATES

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Healthcare is Behind in IT



Significant Opportunity for Patients/Providers/Staff

Call to Action



State of the Union Address Led to Acceleration

Implementation Can be Fast



100 Physicians in only 30 Days

Impact on Patient Care is Significant



The EHR is a Medical Instrument

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- Provide Information Access (Reliable, Fast, Easy, Remote)
- Improve Efficiencies (Resulting in Cost Savings)
- Allow for Enhanced Risk Management and Compliance
- Facilitate Research Mission of MFA
- Approach Incrementally
- Centralize Information Technology
 - Maximize current investments
 - Security control
 - · Reduce long-term support and training



Why Allscripts?

- An EHR is a Journey, Not a Destination Needed a Trusted Long-Term Partner
 - · Ability to deliver enhancements
 - Responsiveness
 - Innovation
- Modular
- Ability to integrate/interface (IDX)

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The e-Health Revolution Clinton and Bill Frist could help jump-start a new kind of health-care reform ATMATTA MILE

dains to be recorded and pro-computers, not poper. It made le.

"Illman heals Allicripts Health-ns, which sells a product that lets a paperless medical practice—in—la Alminishritation, product by engluyers and to e-best Phete Binstration for TBME by C.1. Burton







.... in your wallet
A HealthRecord.com, run by Medern,
you can download personal information
such as allergies, provious surgeries,
chronic conditions and the drugs you
are taking onto a smart card. If you
are every this y a luss in a strange city,
this card could save your life

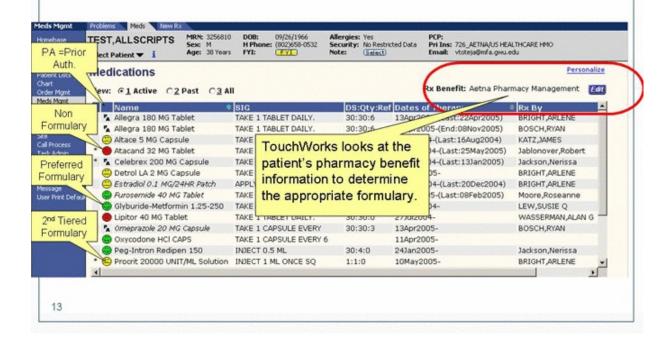


home computer

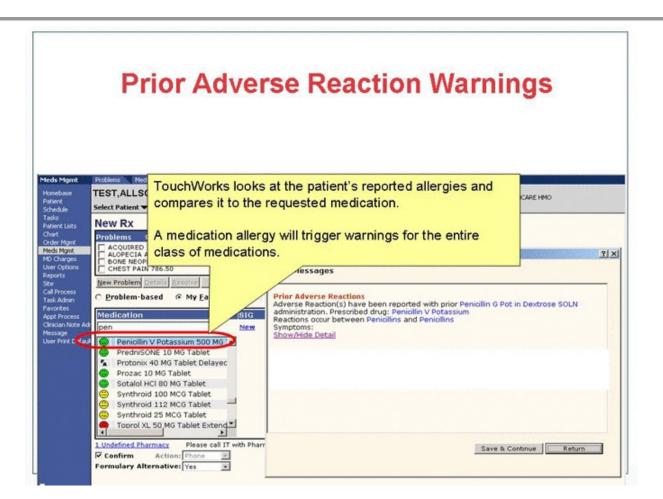




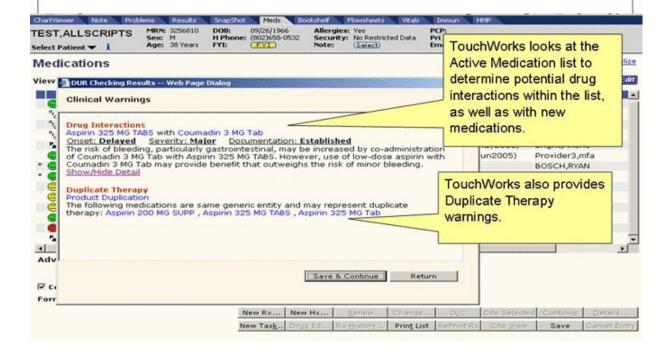
Formulary Identification in e-Rx

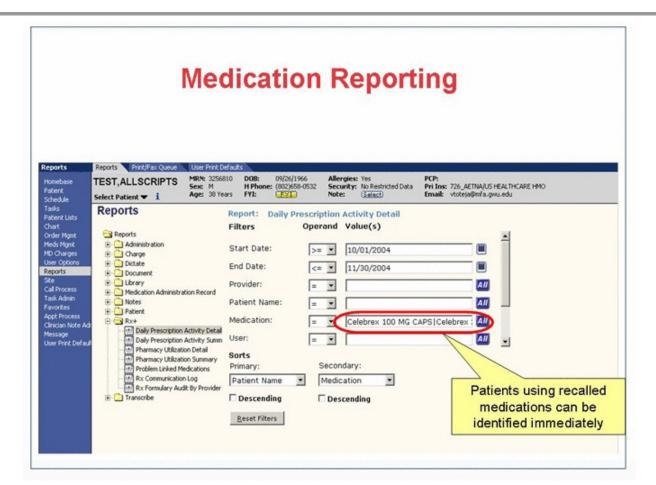


Formulary Alternatives D08: 09/26/1966 Allergies: Yes H Phone: (802)658-0532 Security: No Restricted Data FYI: FXI Note: Select) TEST,ALLSCRIPTS MRN: 3256810 Seicc M Select Patient ▼ i Age: 38 Years Pri Ins: 726_AETNA/US HEALTHCARE HMO Email: vtoteja@mfa.gwu.edu Rx Benefit: Aetna Pharmacy Management Full Personalize Patient Lists Chart Order Mgmt New Rx Pending Prescriptions Linked Problems Problems 😕 Active 🔛 All ACQUIRED IMMUNODEFICIENC... ALOPECIA AREATA 704.01 BONE NEOPLASM - FACIAL 2... CHEST PAIN 786.50 Meds Mgmt MD Charges User Options Therapeutic Alternatives — Web Page Dialog Therapeutic Alternatives New Problem Details B Allegra-D 60-120 MG Tablet Extended Release 12 Hour: *A: Aetna Pharmacy Management Status Cost Index Manufacturer Drugname Dexchlorpheniramine Maleate 6 MG Tablet all CPM-PSE CR 8-120 MG Capsule Extended Unknown Message User Print Date Allegra-D 60-120 MG Tablet D. Chlorpheniramine-Pseudoeph 2-30 MG/5ML Unknown Altace 5 MG Capsule Chlorpheniramine-Pseudoeph 8-120 MG Unknown Amaryl 4 MG Tablet Dexchlorpheniramine Maleate CR 6 MG Unknown Ambien 5 MG Tablet Dexchlorpheniramine Maleate CR 4 MG Unknown Aricept 5 MG Tablet Dexchlor 6 MG Tablet Extended Release Unknown WATSON LABS Aspirin 81 MG Tablet Cyproheptadine HCI 4 MG Tablet Unknown Atenolol 100 MG Tablet * Atenolol 25 MG Tablet Note: Avandia 8 MG Tablet 1 Undefined Pharmacy Reason for not selecting an Alternative: Formulary Alternative: Yes TouchWorks

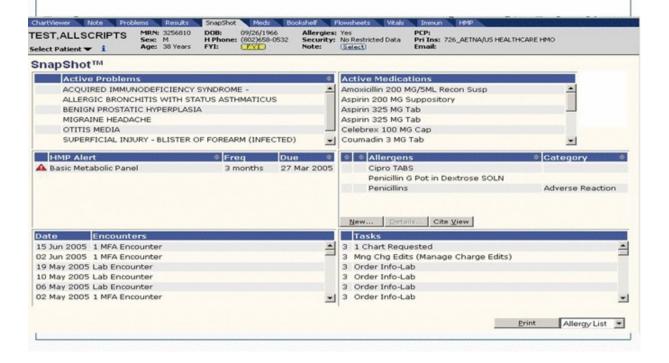


Drug Utilization Review





SnapShot



POCUS Enterprise Information Systems

Rapid Implementation of an Electronic Health Record in an Academic Setting

Stepben L. Bodger, Ryan G. Bosch, MD, EACP, and Praveen Toteja

ABSTRACT

One of the sources of resistance to the implementation of electronic health records is that it often takes years to roll out a fully functional system. The George Washington University Medical Faculty Associates (MFA) has set a new standard for rapid EHR implementation by bringing 99 physicians and 130 residents and interns live in less than 30 days in a complex academic setting MEA leveraged a rapid implementation process based on study of previous successful implementations. The rollout plan incorporated aggressive bandson education, in-person and striual training modules for self-eccies; and a leadership triad of physicians, administrators, and information technology experts.

KEYWORDS

- Rolling out a full-purpose electronic medical second (1500 can take years at most organizations. George Washingson University Modical Facility Associates in Washingson that a less than 30 discs, Once of the capital lagost amilia-specially physician practices, Mil A reduct or a susper combination of best-practices plasmag, post-unionize training, and aggressive support to Fung 29 facility flowers and access and once than 200 support as discs plot as the washing gooned, currently with 400 support soft, less cathe offers a closer bold, it the MIX implementation and examines become bearined that could portunally speed the poor of ERI in flowing in other maturality, and the second portune of the course of the country of the major large processing processing and processing the country of the country of the major large scalestic physical processor, in medicine appear methods for moting postions of the country of the major large processor, understand photocomy of creeding post-country of the major large processor, understand photocomy of creeding post-country of the major large processor, understand photocomy of creeding post-country of the major large processor and extensive part of the major large processor, understand photocomy of creeding post-country of the major post-countr

34 January of Healthcare Information Management — Vol. (1), No. 2



Intense Team Environment Moving Towards Common Goal

· Removed obstacles as they arose

Functionality Deployed

- · Implemented Charge, ePrescribing, Note, Results
- Enabled Multiple Note Entry Types (Structured Templates, Text Templates, Dictation, Voice Recognition)
- Deployed Patient Online

MEDICAL FACULTY ASSOCIATES

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Accelerated Implementation Full EHR for Department of Medicine

Training Approach

- "Command Center"
- Physicians benefit from one on one training
- Staff training based on roles and workflows
- Plan schedule well in advance – expect changes





Accelerated Implementation Full EHR for Department of Medicine

Challenge: Multiple Specialties, Short Time Period, Drive Utilization

- 100+ Physicians: Robust Users of TouchWorks EHR
- Full Roll Out to Department of Medicine

Internal Medicine 36 MDs (Hospitalists – 4 MDs)

Infectious Disease 7 MDs

Endocrinology 9 MDs

Cardiology 16 MDs

Rheumatology 7 MDs

Pulmonary 5 MDs

Renal 8 MDs

Gastroenterology 8 MDs

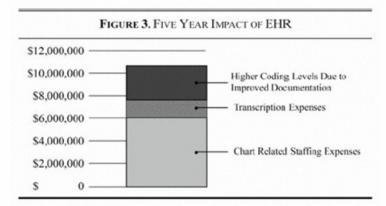
Podiatry 3 MDs







Impact of EHR Process/Economic Efficiencies



Areas of Impact:

- FTEs = Reduction of 25 FTEs in Medical Records
- Coding = \$2,000,000
- Transcription = \$1,800,000
- Chart Related Expenses = \$6,000,000
- DSO = Reduction from 71 to 56

MEDICAL FACULTY ASSOCIATES
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- Recalls: MFA was able to query all patients on Vioxx and automically send a letter
- Error Avoidance: Rxs electronically sent to pharmacy, improving accuracy/avoiding errors
- Triage: Reorganized telephone messaging ... real time to physicians (cut by 3 days)
- Refills: Refills for "bridge" prescriptions (Rx+) 24 hour turnaround (no longer 5-7 days)
- Access to Chart: Dramatic reduction in chart pulls (10 fold decrease)



Impact of EHR Patient Satisfaction

- Communication: Tasking facilitates triage, personal contact and improved physician/patient communication
- Information: Access to their records and lab results in exam room during visit
- Follow-up: Patients receive letter with status of their test results vs. calling on multiple occasions
- Facilitation: Connect providers and patients







- Information: Information accessible anywhere, anytime
- Flexibility: Physicians handle tasks remotely and can use multiple options for documentation
- Access: Direct lab interface for results and direct radiology interface from hospital for x-ray and procedure results
- Reporting: Develop reports to monitor status of errors
- Clinical Advances: Providers and clinical staff see abnormal lab results and can address in real-time



- The Time is <u>Now</u> (Quality and Cost Drivers)
- The Results are <u>Very Real</u> and <u>Very Significant</u>
- This Is Changing How Healthcare is Delivered in the U.S. <u>Right Now</u>
- This is the New "Standard of Care"
- It's a Journey, Not a Destination (Why the Right Partner is Mission Critical)



Open Discussion and Questions

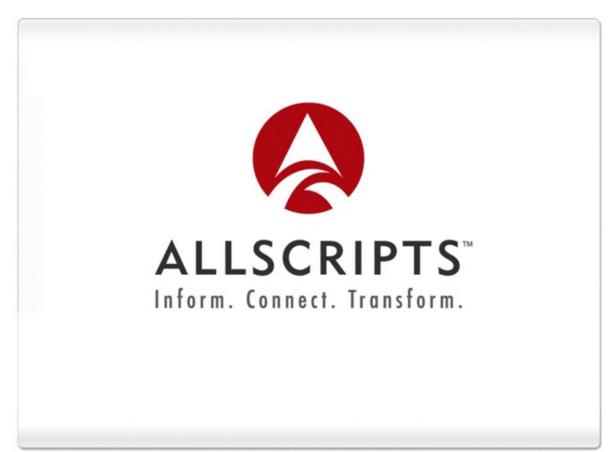
MEDICAL FACULTY ASSOCIATES
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Best Practices:

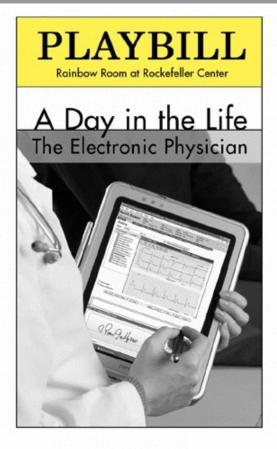
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Steve Badger
Chief Executive Officer
September 8, 2005



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The Rainbow Room at Rockefeller Center New York, NY September 8, 2005

Act I - Mason Caribee Visits Dr. J. Medici

Nurse: Laurie McGraw Mason Caribee: Stu Scholly Dr. Medici: Jim Bergmann, MD Pharmaceutical Rep: Devin Paullin

Act II - Mason Caribee At Home

Patient: Stu Scholly Wife: Marissa Zolna

Act III - Dr. Medici at Home

Dr. Medici: Jim Bergmann, MD Pharmaceutical Rep: Devin Paullin

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Act I – Mason Caribee Visits Dr. Medici



Challenges in a Typical Practice

- Access to Information
- Access to the Chart
- ➤ Ability to Find What is Needed in Chart
- Poor Communication Between Providers
- Waiting Time for Lab Results
- Finding the Time to Educate Patients
- Getting Patients to Pick Up Their Medication (Adherence)
- Getting Patients to Take Their Medication (Compliance)
- Inconsistent Approaches for Typical Encounters

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A Day in the Life

The Electronic Physician

The Rainbow Room at Rockefeller Center New York, NY September 8, 2005

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"The Electronic Physician"

- Real-Time Access to Information
- Ability to Educate Patients (View Graphs)
- Instant Connection to Pharmacies, PBM, Payors
- Instant Connection to Labs
- Flexibility: Multiple Options for Documentation
- ➤ Imaging/Scanning of Documents
- Vitals Captured Electronically

The Rainbow Room at Rockefeller Center New York, NY September 8, 2005

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Act II – Mason Caribee at Home



Challenges for a Typical Patient

- Access to Their Own Medical Record (Allergies, Meds List, Problem List, etc.)
- Ongoing Communication with Physician
- Lack of Understanding of Disease State
- Motivation to Take Their Medication (Compliance)
- Multiple Medications and Disease States (Confusion)

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The Rainbow Room at Rockefeller Center New York, NY September 8, 2005

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Act II – Mason Caribee at Home



The Patient of "The Electronic Physician"

- Instant Access to Their Own Medical Record (Allergies, Meds List, Problem List, etc.)
- ➤ E-Consults and e-Communication with Physician
- Straightforward Education on Disease State
- Increased Compliance Through Physician Directed Education on Their Medication

The Rainbow Room at Rockefeller Center New York, NY September 8, 2005

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Act III – Dr. Medici at Home



Challenges for a Typical Physician

- Time
- No Remote Access to the Medical Record
- No Time to Visit with Pharma Reps to Learn about New Medications
- Direct to Consumer Advertising on Medications
- No Access to their Schedule
- No Ability to Work Ahead (or Catch Up) on Tasks (Rx Renewals, Review Labs, Sign Off on Notes, etc.)

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The Rainbow Room at Rockefeller Center New York, NY September 8, 2005

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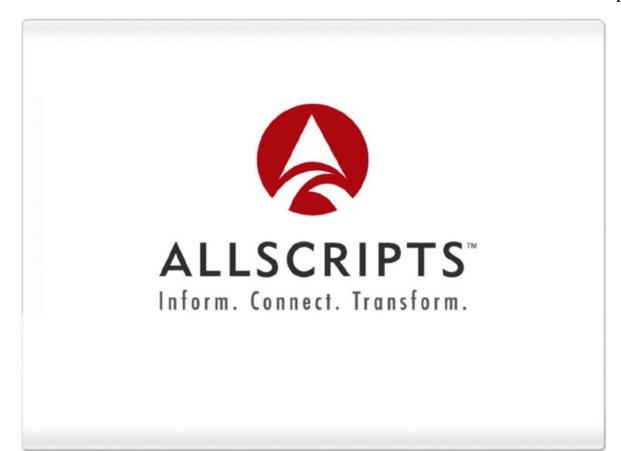
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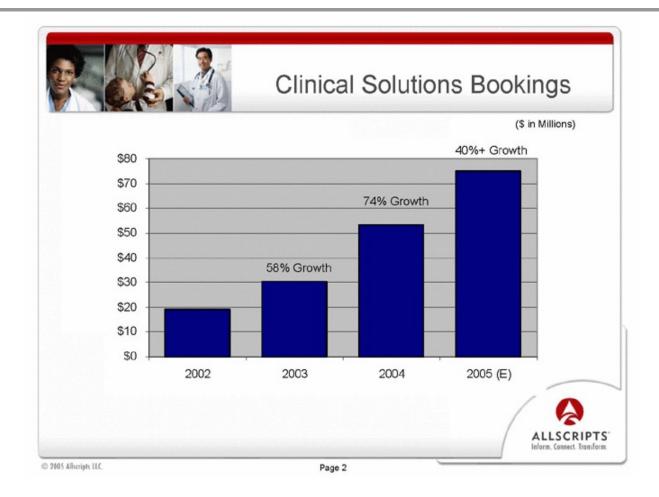


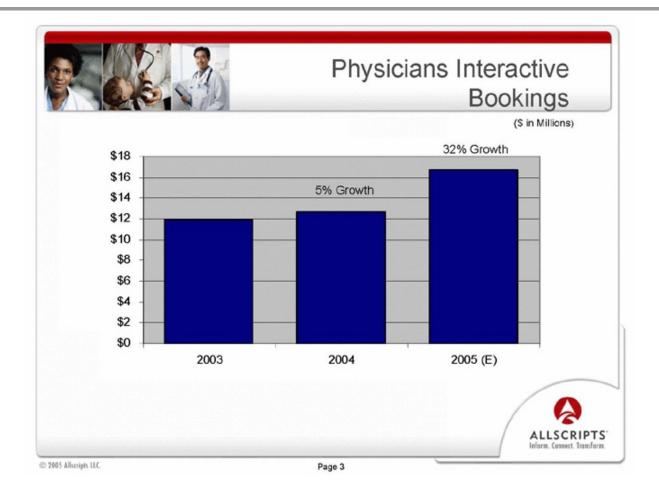
"The Electronic Physician"

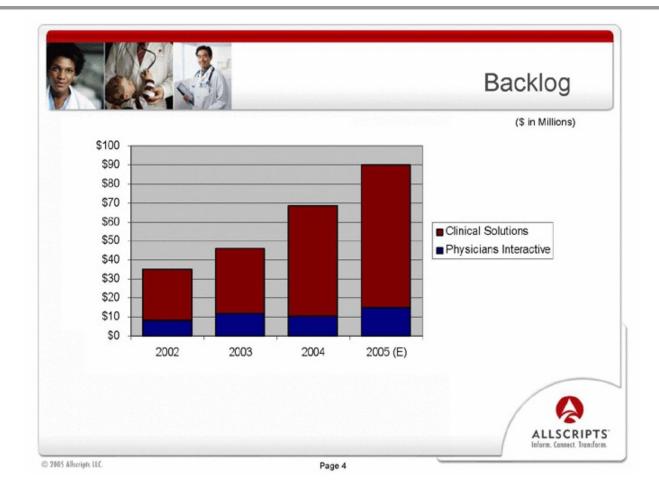
- Instant, Anywhere, Anytime Access to the Medical Record
- Convenient Access to Educational Programs 24/7/365 (70% Outside of Office Hours)
- Ability to Review Schedule
- Ability to Work Ahead (or Catch Up) on Tasks (Rx Renewals, Review Labs, Sign Notes, etc.)

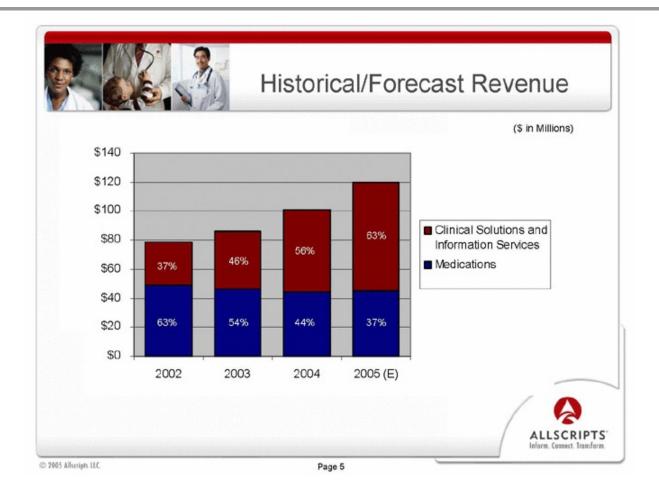


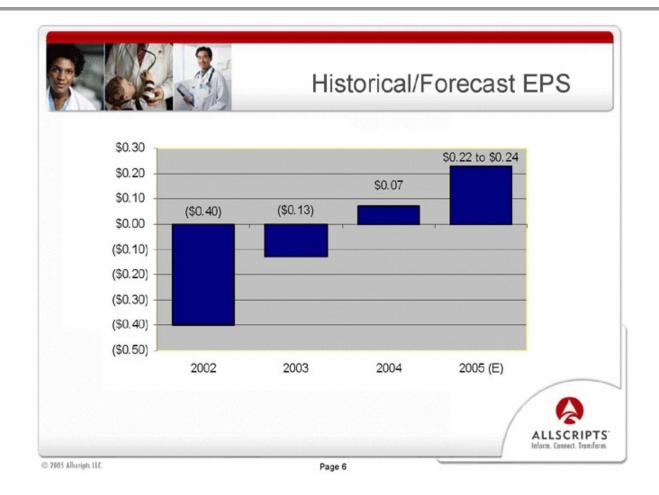






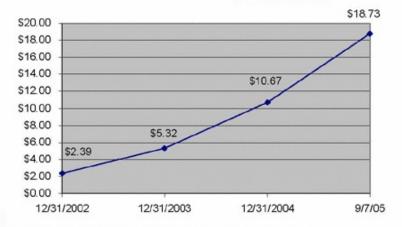








Stock Price Performance



- Compound Annual Growth Rate of 111% from 2002 to 2004
- ➤ Increase of 76% Since December 31, 2004





Top 10 Questions...





Top 10 Questions

1. How does Allscripts size the EHR market opportunity?

Number of Practicing Physicians in U.S. ~ 550,000

Market Penetration ~ 25%

Available Market Opportunity 412,500

Average Selling Price per Physician \$10,000 to \$15,000

Market Opportunity (midpoint) ~\$5.2 Billion

Doesn't include ongoing support fees or transaction revenue opportunity





1a. How does Allscripts size the IDX market opportunity?

Market Opportunity (midpoint) \$5.2 Billion

IDX Market Share ~ 20%

IDX EHR Market Potential \$1.0 Billion

AHS Penetration ~ 16% @ 6/30/05

Remaining Market Opportunity ~ \$870 Million

Does not include add-on sales opportunity to Allscripts' existing customers in IDX base



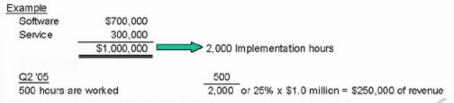


- 2. Is there seasonality in your bookings? What about revenue?
- Short answer is yes...
- ➤ Clinical Software Business ~35% of our bookings historically have occurred in Q4. Remaining 65% tends to be evenly distributed over first three quarters. Revenue largely insulated from seasonality due to revenue recognition policy
- Medication Distribution Business Seasonality largely a function of when people are more likely to be sick (Winter months) and distribution of flu vaccine (Q3 and Q4)
- Physicians Interactive Business Moderate amount of seasonality tied to large pharma budgeting process. Less prominent than in Clinical Software business

ALLSCRIPTS Inform. Connect. Transform.

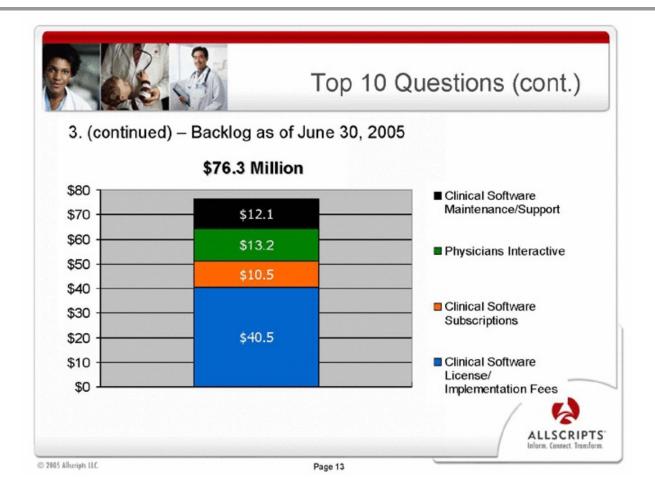


- 3. Speaking of revenue, why does Allscripts recognize revenue differently than others in the HCIT space?
- Concluded that the services we provide are "essential" to the software
 - Unreasonable to think that a physician will use an EHR without some level of service upfront
- We recognize both service and software fees on percentage-ofcompletion basis over the implementation period



Revenue recognition policy provides strong visibility into forecasted results







4. When will Allscripts start paying income taxes?

Tax loss carryforward of \$149 million as of December 31, 2004

Potential use, by year



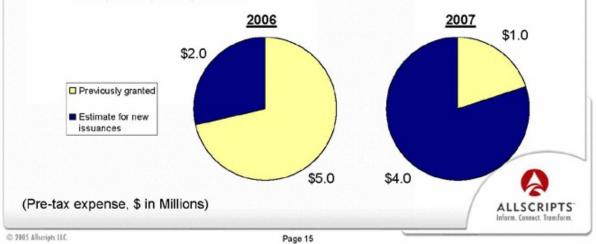
Liability for book purposes may precede liability for tax purposes

Note: Excludes impact of acquisitions and subject to 382 evaluation





- 5. What impact will expensing of stock options have on our operating results?
- SFAS 123(R), Accounting for Stock-Based Compensation, will impact Allscripts beginning in 2006





- 6. When will Allscripts convertible debt be converted into common stock? When will it start impacting earnings per share?
- Our Senior Convertible Debt (\$82.5 million with a 3.5 percent coupon)
 became convertible into 7.3 million common shares as of July 1, 2005
 - Given market value of debentures (contemplates option to convert and future coupons), we do not expect any conversion prior to July 2009
- Impact of conversion is currently anti-dilutive; therefore excluded from fully diluted EPS calculation
- Conversion becomes dilutive at an after-tax quarterly earnings level of approximately \$5.2 million or \$0.12 per share





7. By the way, what are you going to do with all of that cash?





8. Do you intend to sell the Medication Distribution business?





- 9. You and Glen talk a lot about transaction revenues. What is it, who pays for it, and when will it make a difference?
- What is it? Will take on several different forms
 - Per Click" Fees (i.e., formulary, transmit prescriptions to retail pharmacy or mail order)
 - Referral Fees (i.e., clinical trial referrals)
 - Software Subsidies (i.e., managed care willing to subsidize eRx)
- Who will pay for it? Depends on the form. Will not be the physician. In fact, they may participate in the fees
 - "Per Click" Fees = PBMs, Payors, Retail Pharmacy, etc.
 - Referral Fees = Pharma, CRO's, etc.
 - Software Subsidies = Managed Care Organizations
- When will it make a difference?
 - \$1 million in 2004, driven by ~ 8 million transactions
 - Estimate 2005 transactions > 20 million transactions





10. What is the ongoing operating model for each of Allscripts businesses?

Medication Services

- Annual revenue growth expected flat to low single-digits
- Gross margin of 18 to 20 percent of revenue
- OI margin of 4 to 6 percent of revenue (1)

Clinical Solutions

- Annual revenue growth of approximately 40+ percent
- Gross margin of 62 to 68 percent of revenue
- OI margin of 22 to 26 percent of revenue (1)

Physicians Interactive

- Annual revenue growth of approximately 30 to 40 percent
- Gross margin of 40 to 45 percent of revenue
- OI margin of 10 to 15 percent of revenue (1)

20+% total Operating Income within 2 years

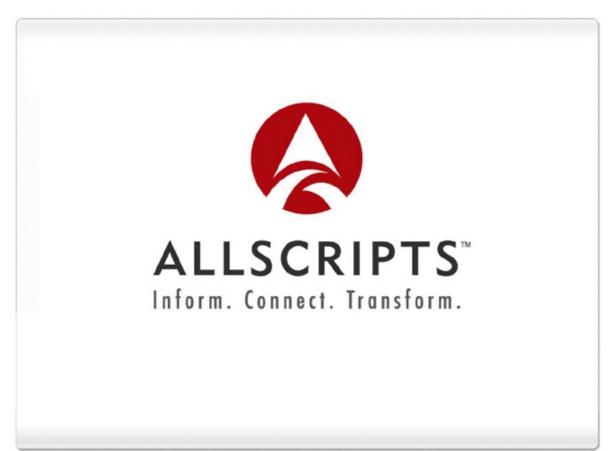


(1) Reflects fully burdened operating expenses



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Clinical Solutions Group Sales Process Overview

Steve Brewer Executive Vice President of Sales





CSG Sales Overview

- CSG Sales Organization Overview
- ➤ Typical EHR Sales Cycle
- ➤ Sales Management Process
- Why Medical Groups Select Allscripts





Who Are Buyers Considering?

Most Requested Product Reports

The following 10 vendor product reports are those that were the most often requested by healthcare providers, over the past year, using Platinum KLAS Online, a web-based tool for vendor performance monitoring and reporting.

- 1. Allscripts TouchWorks (Over 25 Physicians)
- 2. Lawson
- 3. eScription EditScript
- 4. Epic EpicCare Ambulatory (Over 25 Physicians)
- 5. Kronos Timekeeper v.4-5
- 6. GE Centricity Physicians Office EMR (Over 25 Physicians)
- 7. NextGen EMR (Over 25 Physicians)
- 8. Oracle PeopleSoft
- 9. Picis Ibex PulseCheck
- 10. Infinium

ALLSCRIPTS

Source: 2005 KLAS Mid-Year Report (All Products in the Industry)



Sales Team

New Sales

- > 3 Area Vice Presidents
- 21 Sales Execs -\$3.75MM Quota/Rep

National Accounts

- > 3 Senior Sales Executives
- Focused on Largest Practices and Strategic Initiatives

Account Management

- 5 Account Managers
- Focused on Add-On Sales of < \$1MM to Existing Clients

Clinical Consulting

- Physician and Clinician Team
- Focused on Demonstrations, Reference Sites, Utilization and Clinical Assessments

SMB Market

- Direct Sales
- VARs
- Partners





Typical EHR Sales Process

Prospecting Qualified RFP Demo Reference Site Contract Lead Visit

- ➤ Client Decision Time-line
 - ▶ 6 to 12 Months from RFP to Contract Signing
 - Varies in Time by Practice Size, Complexity and Budget Process
- Typical Decision Makers
 - Physicians
 - Executive Director
 - CIO and IT Group





Managing the Sales Process

- Measure Against Key Sales Process Milestones
- Probability Adjusted Sales Forecast
- Win/Loss Reporting and Analysis
- Marketing Focus by Client Size
 - Large Groups: Relationship Marketing (e.g. Executive Summits, Trade Shows, etc.)
 - Small Groups: Direct Marketing (e.g. Lead Generation, Direct Marketing, etc.)





Why Medical Groups Select Allscripts

- Credibility
 - ➤ Top Rated EHR (KLAS, MS-HUG, Forrester, TEPR)
 - Proven Results ("Blue Chip" Clients & Documented ROI)
- Partnerships & Interoperability
 - ▶ IDX Preferred Access to 70% of Large Groups
 - ➤ Leadership Position on National Interoperability and Standards Initiatives
- ➤ Depth of Product Offering
 - Commitment to Ambulatory EHR
 - ➤ Clinical Trials, iHealth, Pay-for-Performance



