
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) September 22, 2004

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32085
(Commission
File Number)

36-4392754
(IRS Employer
Identification No.)

2401 Commerce Drive, Libertyville, Illinois

60048
(Zip Code)

Registrant's telephone number, including area code 847-680-3515.

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. Regulation FD Disclosure.

Attached as Exhibit 99 hereto is an investor presentation dated September 2004, which is incorporated herein by reference.

This information is being furnished pursuant to Item 9 of this Report and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and will not be incorporated by reference into any registration statement filed by Allscripts Healthcare Solutions, Inc. under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 2 of Exhibit 99 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

ITEM 9.01. Financial Statements, *Pro Forma* Financial Information and Exhibits.

(c) Exhibits:

99 Investor Presentation dated September 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

Date: September 28, 2004

By: _____ /s/ WILLIAM J. DAVIS
William J. Davis
Chief Financial Officer

EXHIBIT INDEX

The following exhibit is filed herewith:

Exhibit No.

99

Investor Presentation dated September 2004.



September 2004

Safe Harbor

This presentation may contain forward-looking statements about Allscripts Healthcare Solutions that involve risks and uncertainties. These statements are developed by combining currently available information with Allscripts' beliefs and assumptions. Forward-looking statements do not guarantee future performance. Because Allscripts cannot predict all of the risks and uncertainties that may affect it, or control the ones it does predict, Allscripts' actual results may be materially different from the results expressed in its forward-looking statements. For a more complete discussion of the risks, uncertainties and assumptions that may affect Allscripts, see the Company's 2003 Annual Report on Form 10-K, available at www.sec.gov.

What We Do & Who We Are . . .

We Provide

Clinical Software, Connectivity & Information Solutions To Physicians

- 340 Employees
- Public (Nasdaq: MDRX)
- Financial Strength
 - \$123 Million in Cash Reserves
 - \$105 Million in 2004E Revenue
 - Diversified/Multiple Revenue Streams
 - The Leader in High Growth Markets
- Culture
 - Fast Moving, Client-Focused and Innovative

Allscripts Executive Management/Experience

- Glen Tullman, Chairman & Chief Executive Officer
 - 44, Joined AHS August 1997; CEO Enterprise Systems, Inc '94 to '97; President & COO, CCC Information Services, Inc. '83 to '94
- Bill Davis, Chief Financial Officer
 - 36, Joined AHS October 2002; CFO of Lante Corporation from '99 to '02; Senior Manager, Technology Group, PricewaterhouseCoopers LLP '91 to '99
- Lee Shapiro, President
 - 48, Joined AHS April 2000; COO Douglas Elliman-Beitler '98 to '00; President SES Properties '86 to '98; Practiced law with Barack, Ferrazzano '80 to '86
- Joe Carey, Chief Operating Officer
 - 46, Joined AHS April 1999; President & COO, Shopping @ Home '98 to '99; Senior Vice President of the Resource Management Group, HBO & Company '97 to '98; President, Enterprise Systems, Inc '93 to '97

Our Vision

To Become an Indispensable Part of the Way Physicians
Practice Medicine



Why?

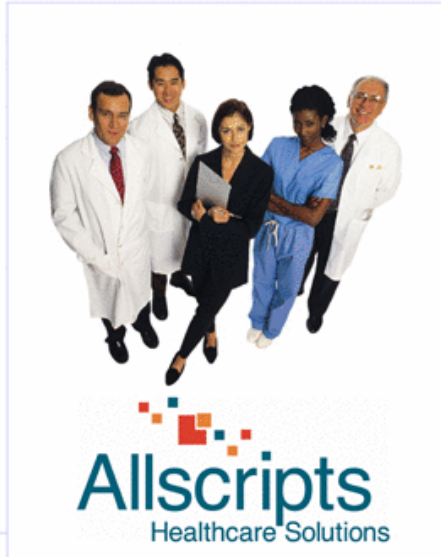
Physicians Control 80% of a \$1.6 Trillion Annual Spend

Our Solutions

Automation



TouchScript.NET™



Information/ Communication



Medication



Automation: EMR Market Opportunity

- \$5 Billion Market
- The Market Has “Tipped”
 - < 25% Penetration of Mid to Large Size Groups
 - 50% of Groups Purchasing in Next 18 Months*
 - Average deal size was approximately \$500,000 in Q2 '04
 - Pipeline continues to grow. We also expect average deal size to grow and include individual deals in \$3 to \$5 million range over the next 12 to 18 mo.
- What Changed?
 - Tools & Technology Are Better, Less Expensive
 - Physician's Willingness To Adopt Technology
 - Political, Payors, PBM, Patient Trends
 - Results (Proven, Measurable ROI)

Market has Crossed the Chasm

•source: PricewaterhouseCoopers Study

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Automation: TouchWorks EMR - Competitive Advantages



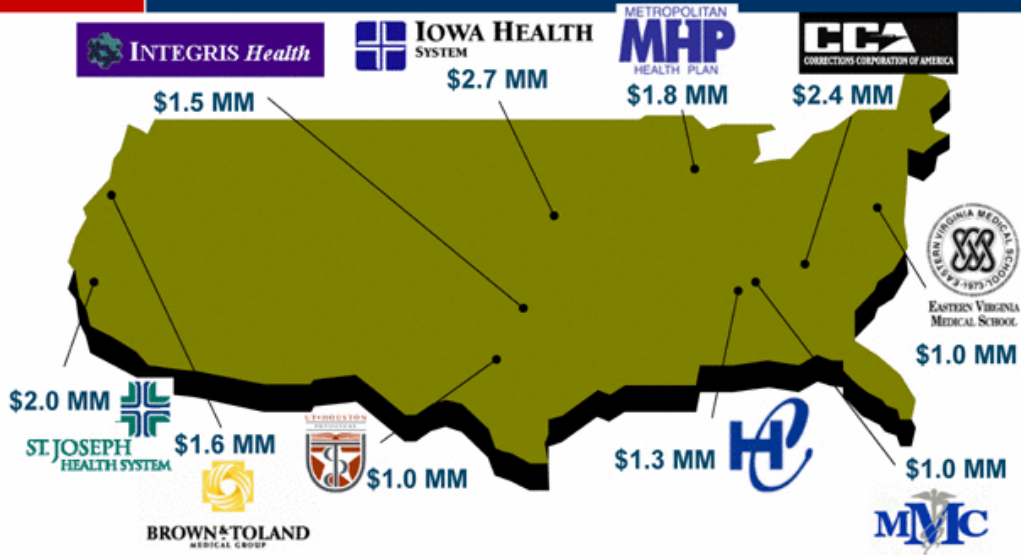
- Physician-Centric Approach
- IDX Alliance: Preferred Access to 70% of Large Groups
- Modular Approach Drives Rapid Adoption and ROI
- Independent, Documented Return-On-Investment
- Strong Reference Sites
- Partners Play A Key Role In Our Solution and Connections
- Organizing & Leading the Ambulatory Market

Automation: TouchWorks EMR - Results



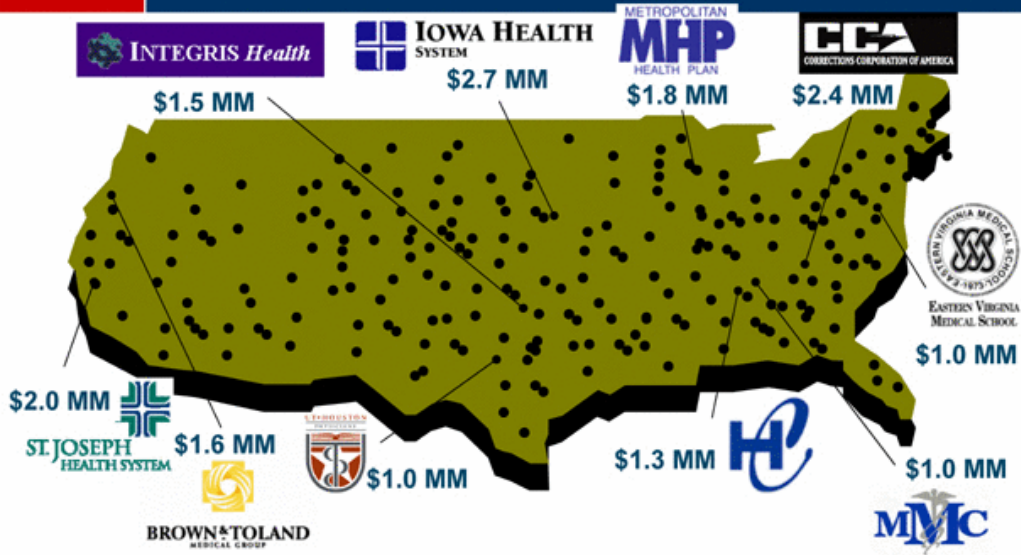
- Sales Growth In Excess of 52%
- Client Satisfaction: 96% Would Recommend TouchWorks
- Ranked #1 in KLAS, the "Consumer Reports" of Healthcare, for Ambulatory EMR
- Ranked #1 at TEPR Competition
- Microsoft HUG Top Physician of the Year
- Microsoft HUG Top Practice of the Year
- CUMC Saves \$1,000,000 in First Year of TouchWorks Use

Automation: TouchWorks EMR - Results



218 Deals Worth \$29.2 Million in 2003

Automation: TouchWorks EMR - Results



218 Deals Worth \$29.2 Million in 2003

Automation: e-Prescribing Market Opportunity

- 3 Billion Prescriptions/Year Written on Paper in the US
 - Less than 16 million prescriptions written electronically today.
AHS processing approximately 50%
- Significant Backing from Payors
 - Federal government
 - Managed care
- Impact Proven and Understood
 - Increased use of generics, formulary compliance
 - Improvement on patient safety, IOM Study
- Entry point to broader opportunity
 - Upgrade to Full Suite: TouchWorks & Impact.EMR
 - Access to recurring transactions (approx. \$1.5 million in 2004)

Automation: TouchScript.NET™ eRx - Overview

- Most widely used e-Rx solution
- #1 Volume of Rx's to RxHub
- .NET version, targeted at Independent Physician Market, recently launched with Microsoft, HP, Cisco, Capgemini
- Selected for Wellpoint and ConnectiCare Physician Automation Programs
 - Expect significant involvement by other large Payors (including a majority of the nation's Blue Cross Blue Shield organizations) over the next 12 to 18 months



Information/Connectivity - Opportunity

- The Opportunity
 - Pharma Industry Marketing Spend = \$15 Billion/Year
 - Current Market for Online Product Education ~\$250mm
- The Pharma Challenge
 - Goal = Educate/Influence ~ 200,000 HVP's
 - Challenge = HVP's Crunched For Time
 - 43% of Pharma Detail Calls End at Receptionist
 - 50% of Detail Calls Last < 2 Minutes

Information/Communication: Physicians Interactive - Results

- Pioneer/Leading Provider of e-Detailing and Other Online Solutions
- Blue Chip Client Base
 - 39 Pharmaceutical, Biotech & Medical Device Companies
 - 8 of Top 10 Pharmaceutical Companies
- More Programs Delivered
 - 350 Programs for 90 Brands
 - 59 International Programs in 8 Countries
- Significant Footprint with Physicians
 - 60,000 Unique Physician Participants in U.S.
 - > 250,000 Educational Sessions Completed

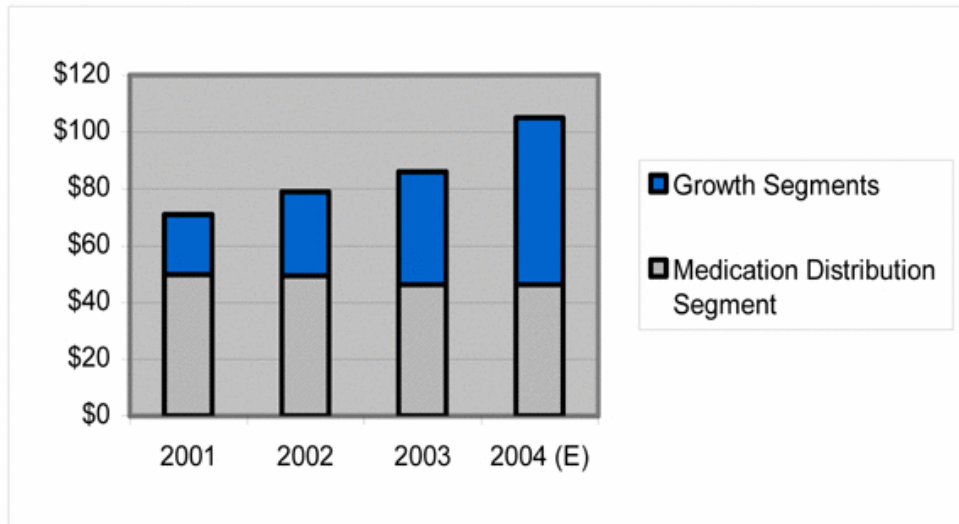


Medication:
Allscripts Direct - Results

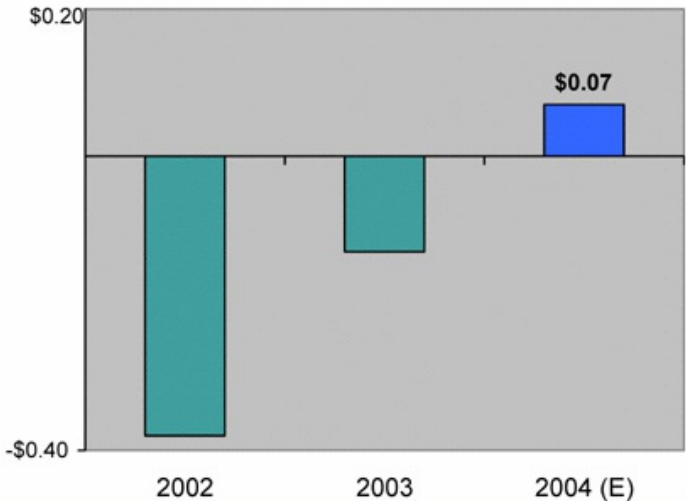


- Legacy Business
- Continued Increases In Gross Margin
- Strength in Occupational Health Centers
- Strength in Employers On-Site Delivery

Financial Overview: AHS Revenue Growth Expected to Continue

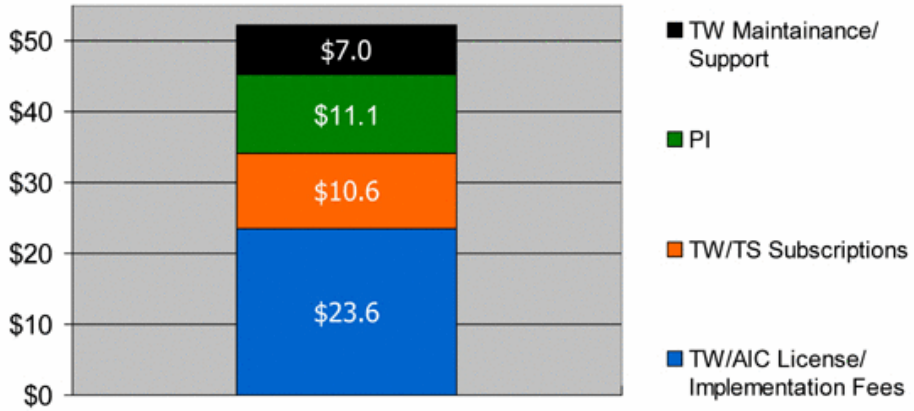


Financial Overview:
Translating into Positive EPS Growth



Financial Overview:
Backlog as of June 30, 2004 (in millions)

\$52.3 Million



Financial Overview:
Financial Position *as of June 30, 2004 (in millions)*

Cash and Marketable Securities	\$54.7
Accounts Receivable, Net	\$18.9
Other Assets	\$39.5
Total Assets	<u>\$113.1</u>
Accounts Payable & Accrued Liabilities	\$14.4
Deferred Revenue	\$12.4
Other Liabilities	\$0.2
Total Liabilities	<u>\$27.0</u>
Stockholders' Equity	\$86.1
Total Liabilities & Stockholders' Equity	<u>\$113.1</u>

The Debt Offering

- Securities Offered: Convertible Senior Debentures
- Offering Proceeds: \$75 million (excludes greenshoe of \$7.5 million)
- Maturity: July 15, 2024
- Coupon: 3.50%
- Premium: 40%
- Call Feature: NC – 5
- Put Option(s): 5, 10 and 15
- Contingent Conversion Feature: 130% of conversion price
- Use of Proceeds: Share repurchase and general corporate purposes

Summary

- Physician-Centric
- Competitive Advantage In Key Markets
- Leadership Position in All Businesses
- Strong Sales Momentum in Growing Markets
- Strong Financial Position
- People

Bottom Line

Well Positioned for Growth and Sustained Profitability



Allscripts Healthcare Solutions