
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) October 31, 2006

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32085
(Commission
File Number)

36-4392754
(IRS Employer
Identification No.)

**222 Merchandise Mart, Suite 2024
Chicago, IL 60654**

Registrant's telephone number, including area code (800) 654-0889.

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 7.01. Regulation FD Disclosure.

Attached as Exhibit 99.1 hereto is an Investor Presentation dated October 2006, which is incorporated herein by reference.

This information is being furnished pursuant to Item 9 of this Report and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and will not be incorporated by reference into any registration statement filed by Allscripts Healthcare Solutions, Inc. under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 2 of Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

ITEM 9.01. Financial Statements, *Pro Forma* Financial Information and Exhibits.

(d) Exhibits:

99.1 Investor Presentation dated October 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALLSCRIPTS HEALTHCARE SOLUTIONS, INC.

Date: October 31, 2006

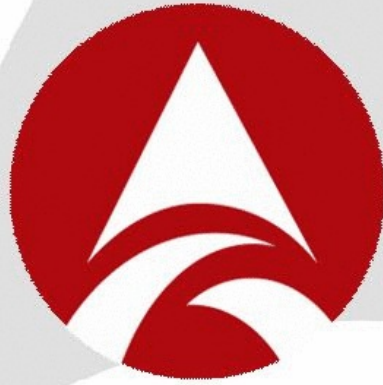
By: _____ /s/ WILLIAM J. DAVIS
William J. Davis
Chief Financial Officer

EXHIBIT INDEX

The following exhibits are filed herewith:

Exhibit No.

99.1 Investor Presentation dated October 2006.



ALLSCRIPTS™

Inform. Connect. Transform.



Safe Harbor

This presentation may contain forward-looking statements about Allscripts Healthcare Solutions that involve risks and uncertainties. These statements are developed by combining currently available information with Allscripts' beliefs and assumptions. Forward-looking statements do not guarantee future performance. Because Allscripts cannot predict all of the risks and uncertainties that may affect it, or control the ones it does predict, Allscripts' actual results may be materially different from the results expressed in its forward-looking statements. For a more complete discussion of the risks, uncertainties and assumptions that may affect Allscripts, see the Company's Annual Report on Form 10-K for the year ended December 31, 2005, available at www.sec.gov.



About Allscripts

The Leading Provider of
Clinical Software, Connectivity
& Information Solutions to
Physicians



- 900+ Employees
- Financially Strong (Nasdaq: MDRX)
- Established Leader in Ambulatory Healthcare IT Market:
 - Electronic Health Records
 - Document Imaging
 - e-Prescribing
 - Practice Management
 - Connectivity Products
- Three Business Groups
 - Clinical Solutions Group
 - Physicians Interactive Group
 - Medication Solutions Group



A Different Approach

Traditional View



Healthcare Revolves Around the Hospital

Our View



Healthcare Revolves Around the Physician



The EHR Market

- Ambulatory EHR market is ~\$5+ billion opportunity
 - ~ 550,000 U.S. Physicians
 - X 76% EHR market opportunity
 - X ~\$12,500 initial investment per physician
 - = ~\$5 billion opportunity**

- Practice management solutions provide complementary product offering with significant incremental market opportunity
 - ~10% to 20% of PM market being replaced each year
 - **PM market ~ \$1 to \$2 billion per year**



Hard To Replicate Competitive Strengths

- Our Solutions: World-Class Industry-Leading Technologies
- Our Ability To Deliver Results: Rapid Deployment & ROI
- Our Footprint: Significant Installed Base / Strong Reference Sites
- Our Partners: Strong Partnerships and Strategic Alliances
- Our People: Experienced Employees Who Care

Becoming Indispensable for Physicians



Inform.



Connect.



Transform.





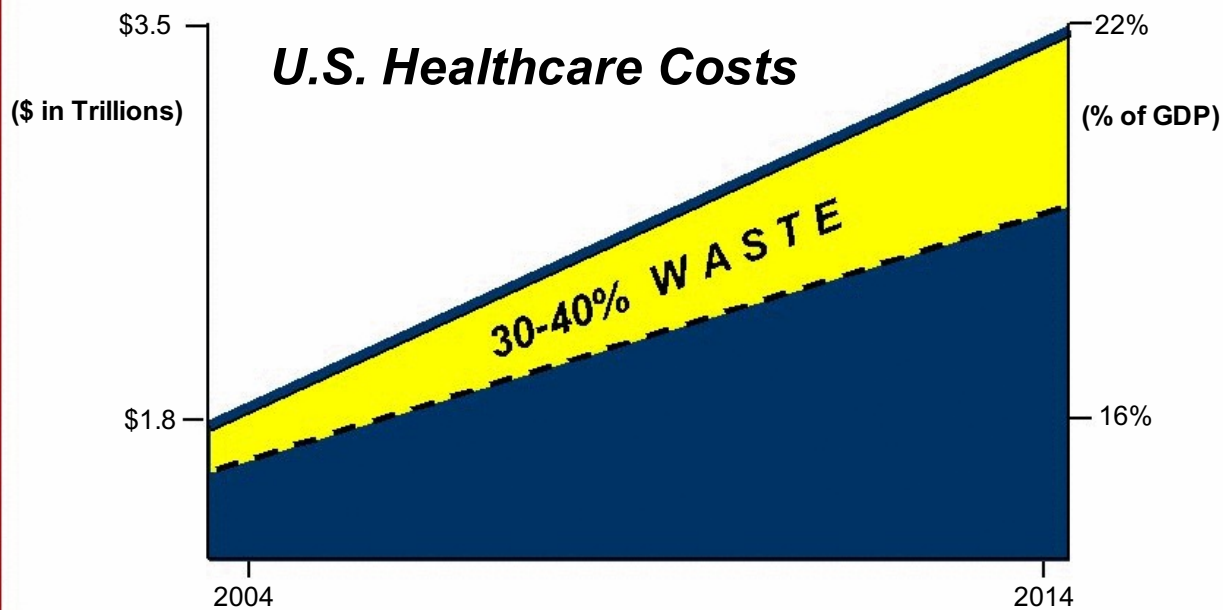
The Paradox of Healthcare

- **Best Software**
- **Best Information**
- **Best Pharmaceuticals**
- **Best Healthcare**
- **Best Physicians**
- **Not Used**
- **Not Available**
- **Can't Afford**
- **Not Available to 40MM**
- **Buried With Paperwork**

**Costs and Waste Represent
the Problem and the Opportunity**



Higher Costs and Lower Quality



The U.S. is No.1 in the world in healthcare expenditures, but no better than 16th in medical outcomes.



Delivering Results

Reduces/Eliminates Transcription

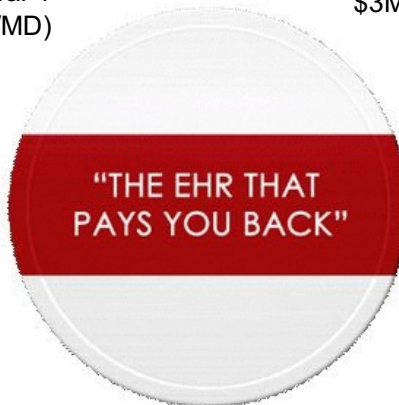
Central Utah Clinic
\$1M in Savings in Year 1
(\$20K/MD)

Generates Clinical Trial Revenue

Holston Medical Group
\$3M/Yr. in Clinical Trial Revenue

Delivers on Pay for Performance

Facey Medical
\$1.2M P4P Payout
from Blue Cross



Reduces Resources in Medical Records

**George Washington Univ.
Medical Faculty Associates**
Reduction of 20 FTEs in
Medical Records

Enhances Documentation

**University of Tennessee
Medical Group**
Avg. Gross Charges Increases
by > \$30/Patient Visit

Produces e-Prescribing Savings

Sierra Health
\$5M in Savings via eRx



ALLSCRIPTS™
Inform. Connect. Transform.



Allscripts: The EHR of Choice

Over 3,000 Leading Clinics Nationwide

Academic Medical Groups	Integrated Delivery Networks	Multi-Specialty Groups	Specialty Groups



Leadership Across the Market

















Profitable Leadership In Each Segment

Segment	EHR	Practice Management
Large Physician Practices (>25)		
Mid-size Physician Practices (10-24)		
Independent & Small Physician Practices (<10)		
Specialty Groups		



Leadership Across the Market

Profitable Leadership In Each Segment

Segment	EHR	Practice Management	Primary Competitors
Large Physician Practices (>25)	 ALLSCRIPTS™	  A* HEALTH SYSTEMS™	
Mid-Sized Physician Practices (10-24)	 ALLSCRIPTS™	 A* HEALTH SYSTEMS™	
Independent & Small Physician Practices (<10)	 A* HEALTH SYSTEMS™	 A* HEALTH SYSTEMS™	 GE Healthcare  MISYS  emdeon  eClinicalWorks
Specialty Groups	 ALLSCRIPTS™	 A* HEALTH SYSTEMS™	Variety of Small Players  ALLSCRIPTS™ Inform. Connect. Transform.



Key Takeaways

1. The time is **now**
2. Our **physician** focus is key to transforming healthcare
3. We are a **leader** in the core growth markets in which we compete
4. Competitive advantage: driving **utilization** and **results**

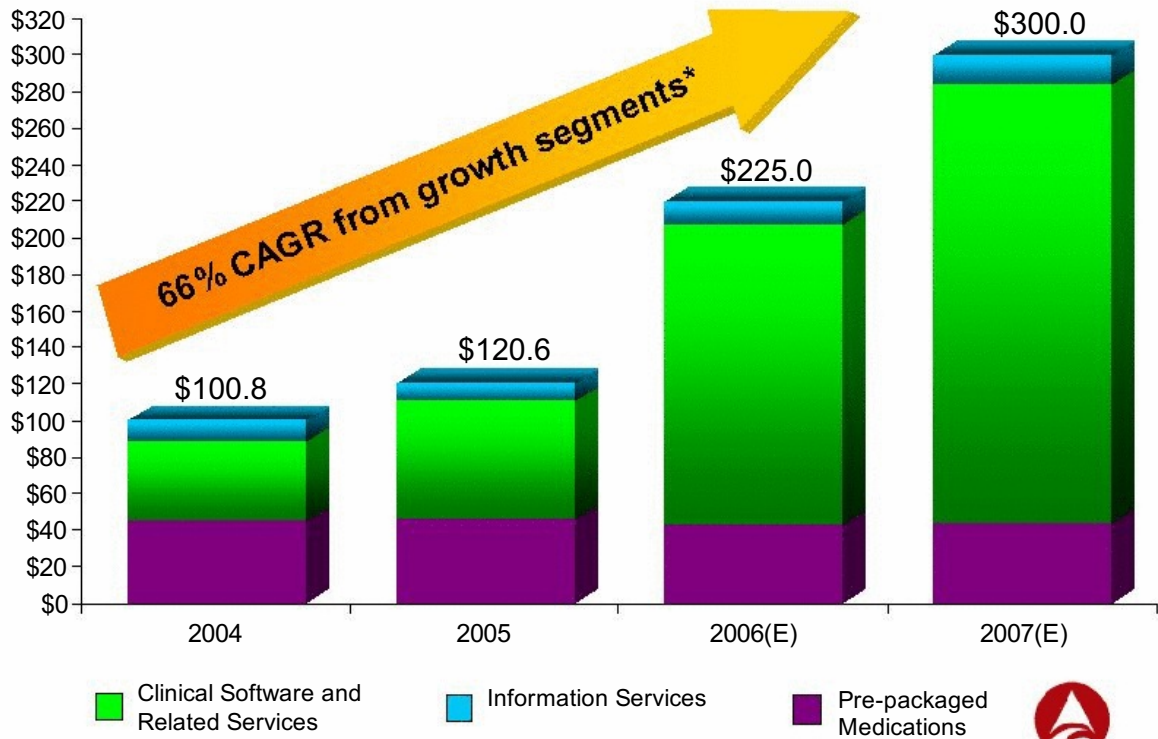
We're just getting started!



Financial Overview

Growth Segments

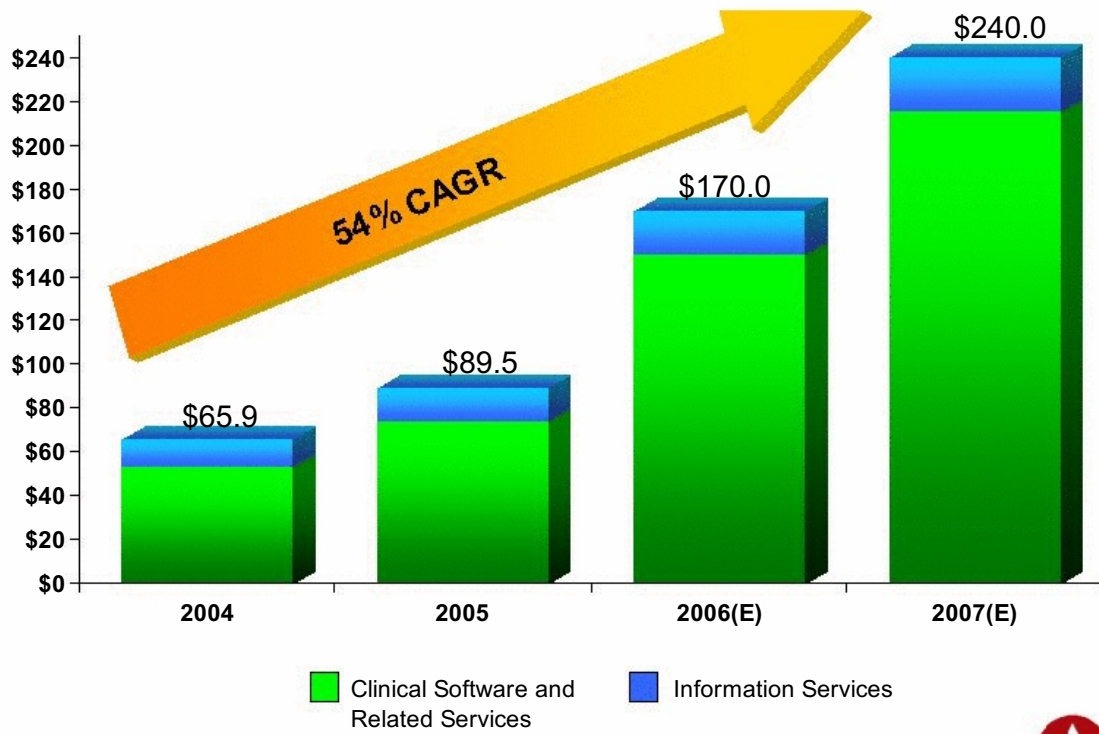
(\$ in Millions)



* Growth segments include Clinical Software and Related Services and Information Services

Solid Bookings Growth

(\$ in Millions)

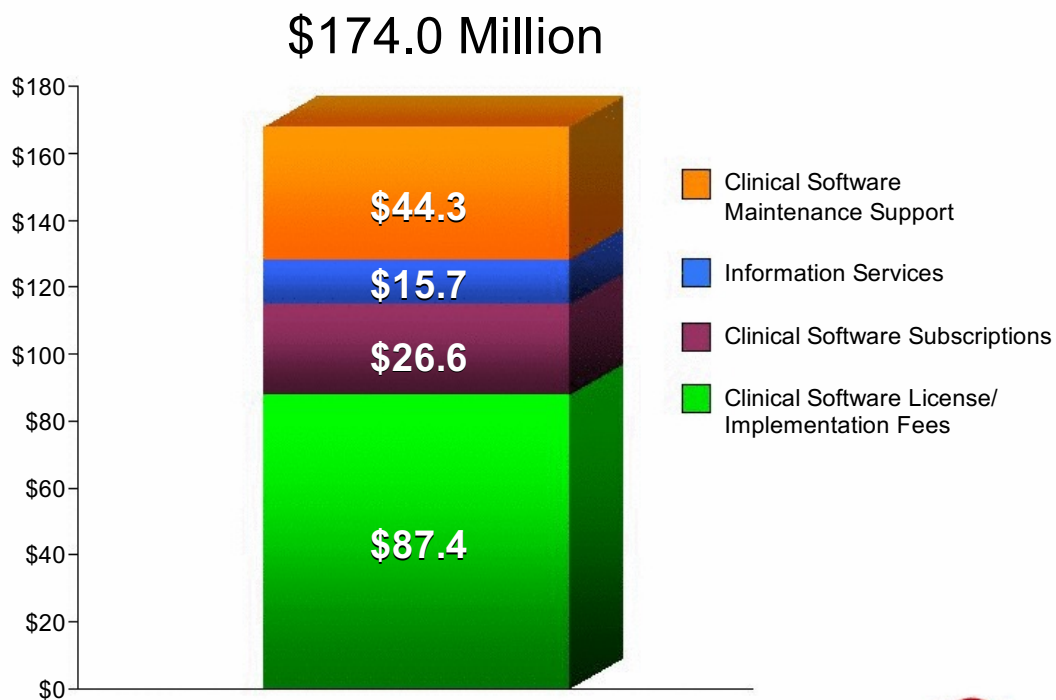


ALLSCRIPTS™
Inform. Connect. Transform.



Diversified Backlog Provides Stability

(\$ in Millions)



As of 9/30/06

Accelerated Growth Continues in 2007

(\$ in Millions, except per share)

	2005	2006 (E)	2007 (E)
Revenues:			
Software & Related Services	\$65.2	\$170.0	\$240.0
Prepackaged Medications	45.6	44.0	44.0
Information Services	9.8	11.0	16.0
Total Revenues	\$120.6	\$225.0	\$300.0
Gross Profit			
Gross Profit	54.9	115.0	159.0
Gross Profit %	45.5%	51.1%	53.0%
Income from Operations	9.2	19.0	41.0
Net Income	\$6.0	\$11.3	\$25.0
Weighted Average Shares Outstanding (Diluted)			
Weighted Average Shares Outstanding (Diluted)	43.1	54.0	64.0
Earnings per Share (Diluted)			
Earnings per Share (Diluted)	\$0.14 ⁽¹⁾	\$0.21 to \$0.22	\$0.42 to \$0.44

(1) 2005 has been adjusted for income taxes to provide for comparability:
 \$9.7 MM Net Income, or \$0.23 per diluted share, as reported less 38% taxes (\$3.7 MM) = \$6.0 MM, or \$0.14 per diluted share

Impact of Convertible Debt (for illustrative purposes only)

(\$ in Millions, except per share)

	2006		2007	
	Non-Converted	Converted	Non-Converted	Converted
GAAP Net Income	\$11.3	\$11.3	\$25.0	\$25.0
Adjustments:				
Add Back Interest Expense		3.5		3.5
Tax Effect of Interest Add-back @ 38%		(1.3)		(1.3)
Adjusted GAAP Net Income	\$11.3	\$13.5	\$25.0	\$27.2
Diluted Shares Outstanding	54.0	54.0	56.7	56.7
Add: Convertible Debt Shares		7.3		7.3
Adjusted Diluted Shares	54.0	61.3	56.7	64.0
GAAP Earnings Per Share	\$0.21	\$0.22	\$0.44	\$0.43
	Convertible Debt Anti-dilutive in 2006		Convertible Debt Dilutive in 2007	

2007 Earnings Metrics Cash Earnings

(\$ in Millions, except per share)

	<u>2005</u>	<u>2006 (E)</u>	<u>2007 (E)</u>
GAAP Net Income	\$9.7	\$11.3	\$25.0
Depreciation and Amortization	6.5	16.5	17.5
Income Taxes	0.0	7.0	16.0
Stock-Based Compensation	0.6	2.5	6.4
A4 One-Time Deal-Related Cost	<u>0.0</u>	<u>1.0</u>	<u>0.0</u>
Cash Earnings	16.8	38.3	64.9
<i>Weighted Average Shares Outstanding (Diluted)</i>	43.1	54.0	64.0
GAAP Earnings Per Share (Diluted)	<u>\$0.23</u>	<u>\$0.21 to \$0.22</u>	<u>\$0.42 to \$0.44</u>
Cash Earnings Per Share (Diluted)	<u>\$0.39</u>	<u>\$0.71 to \$0.72</u>	<u>\$1.04 to \$1.06</u>

2007 Earnings Metrics Adjusted Earnings

(\$ in Millions, except per share)

	<u>2005</u>	<u>2006 (E)</u>	<u>2007 (E)</u>
GAAP Net Income	\$9.7	\$11.3	\$25.0
Income Tax Provision @ 38%	(\$3.7)	\$0.0	\$0.0
Acquisition-Related Amortization, net of taxes @ 38%	\$1.1	\$6.4	\$6.4
Stock-Based Compensation, net of taxes @ 38%	\$0.4	\$1.6	\$4.0
Adjusted Earnings	\$7.5	\$19.3	\$35.4
Weighted Average Shares Outstanding (Diluted)	43.1	54.0	64.0
GAAP Earnings Per Share (Diluted)	<u>\$0.23</u>	<u>\$0.21 to \$0.22</u>	<u>\$0.42 to \$0.44</u>
Adjusted Earnings Per Share (Diluted)	<u>\$0.17</u>	<u>\$0.35 to \$0.36</u>	<u>\$0.58 to \$0.60</u>

Financial Strength

(\$ in Millions)

	<u>As of 12/31/05</u>	<u>As of 9/30/06</u>
Cash & Marketable Securities	\$146.1	71.5
Accounts Receivable, Net	29.2	57.4
Other Assets	45.7	336.8
Total Assets	<u>\$221.0</u>	<u>\$465.7</u>
Accounts Payable & Accrued Liabilities	\$22.4	\$39.7
Deferred Revenue	17.3	33.7
Long Term Debt	82.5	85.5
Other Liabilities	0.4	0.6
Total Liabilities	<u>\$122.6</u>	<u>\$159.5</u>
Stockholders' Equity	<u>98.4</u>	<u>306.2</u>
Total Liabilities & Stockholders' Equity	<u>\$221.0</u>	<u>\$465.7</u>



Summary



***Well-positioned
for Growth and
Sustained
Profitability***



ALLSCRIPTS™
Inform. Connect. Transform.



ALLSCRIPTS™

Inform. Connect. Transform.